



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$24.83 million in aggregate, have been secured by the Group:

- (i) Neighbourhood renewal programme and repairs and redecoration works to 24 blocks at Hougang Avenue 8 and Avenue 10 with a contract value of approximately \$9.75 million. The contract was awarded by Pasir Ris-Punggol Town Council and is expected to be completed by February 2017;
- (ii) Neighbourhood renewal programme, electrical load upgrading and repairs and redecoration works to 13 blocks at Serangoon Avenue 3 and Serangoon Central Drive with a contract value of approximately \$8.13 million. The contract was awarded by Marine Parade Town Council and is expected to be completed by August 2016;
- (iii) Repairs and redecoration works to 26 blocks at Compassvale Walk with a contract value of approximately \$5.19 million. The contract was awarded by Pasir Ris-Punggol Town Council and is expected to be completed by July 2016;
- (iv) Reroofing works to 30 blocks at Jalan Bukit Merah, Jalan Rumah Tinggi, Lengkok Bahru, Hoy Fatt Road, Stirling Road and Queensway with a contract value of approximately \$0.90 million. The contract was awarded by Tanjong Pagar Town Council and is expected to be completed by July 2016; and
- (v) Repairs and redecoration works to 13 blocks at Tampines Street 43 and Street 44 with a contract value of approximately \$0.86 million. The contract was awarded by Tampines Town Council and is expected to be completed by May 2016.

The abovementioned contracts secured are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
29 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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