



FOR IMMEDIATE RELEASE

ISOTeam continues winning streak with \$24.83 million in new contracts

- *Strong order book momentum with approximately \$55.94 million in contracts won in 2015*

SINGAPORE – 29 May 2015 – ISOTeam Ltd. (the “Company” or “ISOTeam” and together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, today announced it has secured five new contracts from various town councils in Singapore totalling an aggregate of \$24.83 million.

Bagging two Neighbourhood Renewal Programme (“NRP”) projects worth approximately \$17.88 million in this latest series of contract wins, the Group has cemented its leading position and market share in this sector.

Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
NRP	R&R @ Hougang Ave 8 and 10	24	Pasir Ris-Punggol Town Council	9.75	Feb 2017
NRP	ELU and R&R @ Serangoon Ave 3 and Serangoon Central Drive	13	Marine Parade Town Council	8.13	Aug 2016
R&R	R&R @ Compassvale Walk	26	Pasir Ris-Punggol Town Council	5.19	Jul 2016
A&A	Reroofing works @ Jalan Bukit Merah, Jalan Rumah Tinggi, Lengkok Bahru, Hoy Fatt Road, Stirling Road and Queensway	30	Tanjong Pagar Town Council	0.90	Jul 2016
R&R	R&R @ Tampines Street 43 and Street 44	13	Tampines Town Council	0.86	May 2016
Total	-	106	-	24.83	-

Said Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam, “ISOTeam’s order book momentum this year has been strong and very encouraging. We had \$70.4 million in book orders as at 8 January 2015 and we boosted our books further when we clinched approximately 14 new projects worth \$55.94 million in the public and private sectors since January 2015, underscoring our leadership position in Singapore’s R&R and A&A market.”



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Mr Koh continued, *“It has been a good year for ISOTeam so far and we are optimistic of being able to clinch even more contracts with the pace of project awards by town councils and other government-related organisations picking up since the turn of the year. With our newly acquired capabilities, such as landscaping and specialist coatings that came with our acquisition of four complementary businesses, the Group has placed itself in a great shape to ride on the improving outlook.”*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd.

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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.