

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

INTENTION TO TRANSFER LISTING FROM THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED TO THE MAINBOARD REGIME

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company intends to undertake the proposed transfer (the “**Proposed Transfer**”) of the listing of the Company from the Catalist Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Mainboard of the SGX-ST (“**Mainboard**”).

The Board consider that the Proposed Transfer would promote the Company’s corporate profile and recognition among public investors, both locally and overseas. Further, a listing on the Mainboard would provide the Company with greater visibility in the capital markets, which could result in a larger investor base and accord the Group with better opportunities for future fund raising. This will allow the Company to better tap into capital markets (both equity and debt) to maximise the Group’s growth potential.

Therefore, the Directors are of the view that the Proposed Transfer will be beneficial to the future growth, financing flexibility and business development of the Group, which will in turn enhance the long-term value for shareholders.

The Proposed Transfer is subject to, among others, the following:

- (a) approval of the Company’s shareholders for the Proposed Transfer at an extraordinary general meeting to be convened; and
- (b) the in-principle approval of the SGX-ST for the Proposed Transfer.

An application to the SGX-ST in relation to the Proposed Transfer will be made in due course. The Company will update shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors are advised to exercise caution in trading their Shares and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
30 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor (“**Sponsor**”), UOB Kay Hian Private Limited, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lam Siew Hwa, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.