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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	1 December 2021
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	9,540
(d)	Number of treasury shares before transfer	952,799
	Number of treasury shares after transfer	943,259
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.0524%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.0518%
(f)	Value of the treasury shares transferred	S$46,769.75

By Order of the Board

Caroline Chang/Kenny Lee
Company Secretaries

1 December 2021

Notes:

(1) The percentage is calculated based on 1,819,604,968 issued shares (excluding 952,799 treasury shares) in the capital of KCL as at 1 December 2021 before the transfer.

(2) The percentage is calculated based on 1,819,614,508 issued shares (excluding 943,259 treasury shares) in the capital of KCL as at 1 December 2021 after the transfer.