

CHIWAYLAND INTERNATIONAL LIMITED
(FORMERLY KNOWN AS R H ENERGY LTD.)
Registration No. 200610437K
(Incorporated in Singapore)

AWARD OF LAND TENDER IN NEW SOUTH WALES, AUSTRALIA

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Chiwayland Australia Pty Ltd (“**CAPL**”) had been awarded the tender (“**Award**”) for a land site located at 14, 16, 18 and 20 Parkes Street, Parramatta, New South Wales 2150, Australia (the “**Land Site**”) at a purchase price of A\$27 million or approximately S\$28.8 million (the “**Consideration**”). Under the terms of the tender, CAPL has submitted an initial deposit of 10% of the Consideration to the unrelated third party vendors and the balance of 90% is payable within 6 months from the date of Award.

The Land Site comprises a site area of approximately 2,878 square metres and is expected to be developed into residential units.

The Group will finance the Consideration by internal funds and/or external borrowings.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
19 December 2014

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*