

## **MEDIA RELEASE**

### **HOME BUYERS AFFIRM STRONG INTEREST IN NORTH PARK RESIDENCES DURING SOFT LAUNCH**

*Yishun location and Northpoint City seen as major draw cards*

**SINGAPORE, 6 April 2015** – Its locale and the many ‘doorstep’ benefits to being part of an integrated development have seen home buyers and investors show strong confidence in North Park Residences, which is part of Yishun’s iconic integrated development, Northpoint City. The 920-unit North Park Residences comprises twelve 10-storey blocks with configurations ranging from studio to five-bedroom units.

Of the 430 units released at its soft launch yesterday (Sunday), a total of 313 units were sold. Sales were evenly spread across studio to five-bedroom apartments with Singaporeans accounting for over 88 per cent of buyers. Phase 1 units of North Park Residences were released at an average pricing of \$1,300 psf with prices starting from \$612K for a Studio Suite to \$1.89M for a 5-bedroom Vista unit.

Developed by Frasers Centrepoint Limited (“FCL”), Northpoint City will be the developer’s fourth integrated development project.

Mr Cheang Kok Kheong, CEO of Development and Property for FCL, said that the healthy demand for North Park Residences indicates that buyers are savvy about the advantages of its Yishun location as well as being part of an integrated development. FCL has also ensured that residents will enjoy the many communal facilities which will be easily accessible on foot via covered walkways and the shopping mall.

“For some time now we have been hearing about the revitalisation and transformation of Yishun from that of a mature township to one with new facilities for medical, education, transport, recreational and other functional needs. Northpoint City will also fill the gap for a vibrant lifestyle hub in the heart of Yishun and northern Singapore,” said Mr Cheang. “Over the past three weekends of public preview, we have put in significant effort to meet and speak with some 5,000 visitors and prospective homebuyers on the value and investment potential in an integrated development like North Park Residences. The encouraging sales and ongoing enquiries reaffirms our success in engaging with them.”

Northpoint City will comprise over 500 retail and F&B stores, the Yishun Integrated Transport Hub, Nee Soon Central Community Club (the first community club within a shopping mall), the expansive Town Plaza and a Community Garden.

In particular, residents will be attracted to Northpoint City’s seamless connectivity to road, rail and bus services. They can access the existing Yishun MRT station via the mall while a retail underpass will take them to a new air-conditioned bus interchange currently under construction. By train, residents can reach Orchard Road within 22 minutes.

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Plans to improve Yishun's connectivity to the various parts of Singapore are ongoing. This includes linking up expressways, connecting new roads and building a new expressway.

North Park Residences will be officially launched for sale on Saturday, 11 April 2015. More than half of North Park Residences' 920 units have been reserved for the official launch.

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### **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets of approximately S\$21 billion as at 31 December 2014. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 50 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

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