MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

UPDATE ON WAIVER IN RELATION TO LISTING RULE 1020 OF THE LISTING MANUAL

The board of Directors (the "**Board**") of mDR Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 24 June 2026 ("**24 June 2026 Announcement**") in relation to the grant of waiver in respect of Rule 1020 of the Listing Manual.

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as ascribed to them in the 24 June 2026 Announcement.

The Company wishes to update shareholders that the Company's subsidiary, MDR Capital Management Private Limited, has resubmitted the application to MAS for a CMS Licence on 31 July 2026. The processing time for the review of the application and the outcome is estimated to be about 6 to 9 months from the date of submission of the application.

The Company has also recruited an additional Investment Committee member pursuant to the requirements under Listing Rule 404(6). The Company is pleased to update shareholders that the Waiver conditions as set out in paragraphs 7(a), 7(b) and 7(c) of the 24 June 2026 Announcement have been satisfied. The Company intends to make further announcement(s) in respect of the matter referenced in paragraph 7(d) of the 24 June 2026 Announcement and an update announcement when the Waiver conditions have all been satisfied.

The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

31 July 2026