

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for third quarter ended 30 September 2018 ("3Q2018") that were included in the announcement dated 9 November 2018 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$16.951 million for 3Q2018 decreased by 3.1% from S\$17.491 million for 3Q2017 mainly due to non-renewal of some contracts.

Segment profit of S\$1.778 million for 3Q2018 decreased by 13.5% from S\$2.055 million for 3Q2017 mainly due to lower revenue and profit margin.

The Industrial Division will continue to optimise its resources and manage costeffectively due to competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary

9 November 2018

This announcement has been prepared by Colex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).