

**AUSGROUP LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**(Company Registration No. 200413014R)**

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**GRANT OF EXTENSION OF TIME IN RELATION TO RULE 705(2) OF THE SINGAPORE  
EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) LISTING RULES**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of AusGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 14 November 2022 (the “**EOT Announcement**”) in relation to its application to Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to comply with Rule 705(2) of the Listing Manual of the SGX-ST (the “**Waiver**”).

**2. OUTCOME OF APPLICATION**

The Board wishes to announce that SGX RegCo has on 18 November 2022 informed the Company that it has no objection to the Waiver, subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

The Company wishes to confirm that the Waiver does not contravene any laws and regulations governing the Company and its constitution.

**3. REASONS FOR SEEKING THE WAIVER**

The Board is currently in discussion with the Management of the Company to assess the Company’s financial position, and due to ongoing confidential discussions between the Company and several parties for the potential sale of certain assets or businesses of the Group, the Company was not in a position to prepare and announce its financial results for the quarter ended 30 September 2022 by 14 November 2022. Please refer to the Company’s announcements dated 10 November 2022 and 17 November 2022 on the restructuring plan.

**4. STATUS OF SATISFACTION OF WAIVER CONDITIONS**

The Board wishes to announce that as of 21 November 2022, the Company is unable to submit to SGX RegCo a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company. As a consequence, this Waiver condition has not been met.

**5. FURTHER ANNOUNCEMENTS**

The Company will make the necessary announcements as and when there are further developments on the above, including the satisfaction of all the Waiver conditions.

**6. CAUTIONARY STATEMENT**

Although the Company's shares and securities are currently under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares and securities of the Company.

By Order of the Board

WU YU LIANG  
Independent Director and Non-Executive Chairman

21 November 2022