



ASIAN HEALTHCARE SPECIALISTS LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 201727543R)

**VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF
LABRADOR PARK PTE. LTD.**

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. Introduction

The Board of Directors (the "**Board**") of **Asian Healthcare Specialists Limited** (the "**Company**") refers to:

- (a) the announcement (the "**Offer Announcement**") made by DBS Bank Ltd. for and on behalf of Labrador Park Pte. Ltd. (the "**Offeror**"), on 6 October 2022 in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror; and
- (b) the announcement dated 6 October 2022 made by the Company informing the Shareholders of the Offer,

(collectively referred to as the "**Announcements**").

All capitalized terms not defined herein shall have the same meanings ascribed to them in the Announcements.

2. Appointment of Independent Financial Adviser

The Board wishes to inform Shareholders that it had on 7 October appointed Xandar Capital Pte. Ltd. (the "**IFA**") as the independent financial adviser to the Directors who are considered independent for the purposes of the Offer (the "**Independent Directors**").

The Offeree Circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be despatched by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

In the meantime, Shareholders of the Company are advised to exercise caution when dealing in their Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as

to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Asian Healthcare Specialists Limited

Leow Chung Chong Yam Soon
Non-Executive Chairman and Independent Director

7 October 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon - Registered Professional, 6 Raffles Quay #24-02, Singapore 048580, sponsor@rhtgoc.com.