

# GCCP RESOURCES LIMITED

(Formerly known as Ultimate Prime Ventures Ltd., Reg.No: OI 282405)



## **Head Office**

D21-1, Menara Mitraland,  
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47810 Petaling Jaya, Selangor.  
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31350 Ipoh, Perak.  
Tel/Fax: +605 3133 822  
Website: [www.gccpresources.com](http://www.gccpresources.com)

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## **COMPLETION OF THE PROPOSED DISPOSAL OF QUARRY ASSETS OWNED BY THE SUBSIDIARY – GCCP GRIDLAND SDN BHD**

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### **1. INTRODUCTION**

The board of directors (the “Board” or the “Directors”) of the Company refers to the announcement dated 9 November 2022 in relation to the Proposed Disposal.

### **2. COMPLETION OF THE PROPOSED DISPOSAL**

2.1. The Board wishes to update the Shareholders that:

- (a) the Conditions for the Proposed Disposal have been satisfied;
- (b) the Company has completed all official legal documents on 28 April 2023; and
- (c) the Company has received the Aggregate Consideration of MYR25,620,300.00 on 23 May 2023.

Accordingly, the Company has completed the Proposed Disposal on 23 May 2023.

2.2. Following completion of the Proposed Disposal, the Company wishes to update that the subsidiary received the balance Consideration of MYR23,570,676.00 and the Proposed Disposal is completed today, 23 May 2023.

For and on behalf of  
**GCCP RESOURECS LIMITED**

**Loo Wooi Hong, Charles**  
Executive Director and CEO  
23 May 2023

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are –*

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