

# VOLUNTARY UNCONDITIONAL GENERAL OFFER

by



**United Overseas Bank Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 193500026Z)

for and on behalf of

**DRC Investments Pte. Ltd.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 202512515W)

for

**Amara Holdings Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197000732N)

## COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT 1967

### 1. INTRODUCTION

#### 1.1 United Overseas Bank Limited (“UOB”) refers to:

- 1.1.1 the offer announcement released on 28 April 2025, for and on behalf of DRC Investments Pte. Ltd. (the “**Offeror**”), in relation to the voluntary conditional general offer (the “**Offer**”) for all the issued ordinary shares (the “**Shares**”) in the capital of Amara Holdings Limited (the “**Company**” or “**Amara**”) other than Shares held in treasury and those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the “**Offer Shares**”);
- 1.1.2 the announcement released on 13 May 2025, for and on behalf of the Offeror, in relation to the despatch of the notification of the electronic dissemination of the offer document dated 13 May 2025 containing the terms and conditions of the Offer (the “**Offer Document**”) and its related documents;
- 1.1.3 the announcement released on 15 May 2025, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects and the Offeror’s intention to compulsorily acquire the Shares of the Dissenting Shareholders (as defined below);

- 1.1.4 the announcement released on 10 June 2025, for and on behalf of the Offeror, in relation to the close of the Offer;
  - 1.1.5 the announcement released on 13 June 2025, for and on behalf of the Offeror, in relation to, *inter alia*, the despatch of a letter to Shareholders who have not accepted the Offer (the “**Dissenting Shareholders**”) and two notices, each in the form prescribed under the Companies Act, pursuant to Section 215(1) of the Companies Act and Section 215(3) of the Companies Act;
  - 1.1.6 the announcement released on 8 July 2025 by the Company in relation to the receipt of the approval from the SGX-ST for the proposed delisting of the Company from the Mainboard of the SGX-ST; and
  - 1.1.7 the announcement released on 15 July 2025, for and on behalf of the Offeror, in relation to, *inter alia*, the exercise of the Offeror’s right of compulsory acquisition under Section 215(1) of the Companies Act.
- 1.2 All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

## 2. **COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT**

UOB wishes to announce, for and on behalf of the Offeror, that the Offeror has today completed the exercise of its right of compulsory acquisition under Section 215(1) of the Companies Act to acquire the Offer Shares of the Dissenting Shareholders. As at the date of this Announcement, the transfer of the Offer Shares of the Dissenting Shareholders to the Offeror has been effected and payment for such Offer Shares has been despatched to the Dissenting Shareholders.

Accordingly, the Company is now a wholly-owned subsidiary of the Offeror and will be delisted from the Mainboard of the SGX-ST with effect from 9.00 a.m. on 21 July 2025.

Issued by  
**United Overseas Bank Limited**

For and on behalf of  
**DRC Investments Pte. Ltd.**

18 July 2025  
Singapore

*Any inquiries relating to this Announcement or the compulsory acquisition should be directed to UOB helpline at (65) 6539 7066 during office hours.*

### **IMPORTANT NOTICE**

All statements other than statements of historical facts included in this Announcement are or may be forward looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current

expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.