LIAN BENG GROUP LTD
Registration No. 199802527Z

VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the 2 following indirect subsidiaries of the Company incorporated in Australia have initiated Member's Voluntary Liquidation process as they are no longer active:

1. Lian Beng Ventures (Melbourne) Pty Ltd; and
2. Lian Beng (St Kilda) Pty Ltd,

(collectively, the "**Subsidiaries**").

KPMG Australia has been appointed as the Liquidator of the Subsidiaries for the purpose of the aforesaid voluntary liquidation.

The liquidation of the Subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 May 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings (if any) in the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Ong Pang Aik BBM (L)
Chairman and Managing Director
23 June 2023