SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198201457Z)

CLARIFICATION ANNOUNCEMENT – RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The Board of Directors (the "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**") refers to its announcement dated 4 April 2023 in respect of the resignation of Executive Director and Chairman, Mr. Wong Siu Fai ("**Announcement**").

As disclosed in the above Announcement, there was no exit interview conducted with Mr. Wong Siu Fai by the Company's then sponsor, Asian Corporate Advisors Pte. Ltd. ("**ACA**").

The Company wishes to clarify that following the above Announcement, based on the written responses from Mr. Wong Siu Fai to ACA's exit interview questionnaire, ACA has no material information to raise in relation to the resignation of Mr. Wong Siu Fai.

By Order of the Board

Liang Yongdong
Chief Executive Officer
4 May 2023

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*This announcement has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**)", for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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