
STATUS UPDATE:

- (A) PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
 - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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1. INTRODUCTION

1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:

- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 31 August 2020, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹. For the avoidance of doubt, the receivers have been discharged on 18 August 2020;
- (b) the announcements of the Company between 13 December 2017 to 27 August 2020 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
- (c) the announcements of the Company between 22 February 2017 to 30 July 2020 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")³.

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 15 September 2019, 30 September 2019, 30 October 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, 24 July 2020, 30 July 2020, 12 August 2020, 20 August 2020 and 31 August 2020.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 22 April 2020, 29 April 2020, 29 May 2020, 30 June 2020, 30 July 2020 and 27 August 2020.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019, 12 December 2019 and 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 May 2020, 30 June 2020 and 30 July 2020.

2. PROCEEDINGS RELATED TO FACILITY AGREEMENTS ENTERED INTO WITH THE CREST ENTITIES

2.1. Aathar's Voluntary Arrangement

As announced previously on 30 December 2019, Aathar obtained the Official Assignee's permission to proceed with his appeal against the decision to revoke his third voluntary arrangement (the "**Appeal**"). The Appeal was part-heard on 14 January 2020 and 21 February 2020.

As announced previously on 30 June 2020, the further hearing of the Appeal took place on 18 to 19 June 2020, with judgement reserved.

On 17 August 2020, the Honourable Court dismissed the Appeal and upheld the Assistant Registrar's decision to revoke Aathar's third voluntary arrangement due to material irregularities at the creditors' meeting held on 29 May 2019. On 25 August 2020, the Court ordered that Aathar is to pay costs of S\$30,000 to the Company for the Appeal.

Save for what was announced today in relation to Suit 441 on the payment of Judgement Debt by the Crest Entities, there are no material updates on the other proceedings with the Crest Entities.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

There are no material updates on the arbitration and enforcement proceedings against David Lin.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

4.1 Proceedings commenced by Health Kind International (Shanghai) Limited (上海医霖医院投资管理咨询有限公司) (also referred to as "Healthkind Investment Management Consulting Co. Ltd.") ("Health Kind Shanghai")

As announced previously on 5 December 2018, Health Kind Shanghai, a subsidiary of the Company, commenced legal proceedings before the Shanghai No. 1 Intermediate Court against David Lin and Weixin, to seek a return of 100% of the shares in Wuxi New District Phoenix Hospital Co., Ltd (无锡新区凤凰医院有限责任公司) ("**Wuxi Co.**", a wholly owned subsidiary of Weixin).

As announced on 14 October 2019, the Shanghai No. 1 Intermediate Court dismissed Health Kind Shanghai's claim. As announced on 30 October 2019, Health Kind Shanghai appealed against the Shanghai No. 1 Intermediate Court's decision.

As announced on 30 June 2020, the Shanghai Higher Court has adjourned the hearing of the appeal pending the outcome of separate proceedings commenced by Weixin (which is under the control of Receivers and Managers) before the Shanghai Pudong Court against David Lin and Chiang Hui-Hua for an order that David Lin and Chiang Hui-Hua return, *inter alia*, Weixin's business license and company stamp on the basis that Chiang Hui-Hua is no longer the legal representative of Weixin (the "**Weixin Control Dispute**").

The Shanghai Pudong Court has, on 19 August 2020, ordered Chiang Hui-Hua to return, *inter alia*, the business license and company stamp to Weixin (the “**Weixin Control Judgement**”), details of which are set out in the announcement dated 27 August 2020 relating to the updates on the arbitration and enforcement proceedings against David Lin.

4.2 Proceedings commenced by Weixin

As announced previously on 23 August 2018, Weixin commenced legal proceedings against Wuxi Yilin Real Estate Development Co Ltd (无锡医霖置业发展有限公司) (“**Wuxi Yilin Real Estate**”) and Wuxi Co. to seek a declaration that the land transfer agreement between Wuxi Yilin Real Estate and Wuxi Co. dated 15 January 2015 is void.

As announced on 25 November 2019, the Wuxi Xinwu District Court issued its judgment wherein it dismissed Weixin’s application and held that the land transfer agreement between Wuxi Yilin Real Estate and Wuxi Co. is legitimate and binding on all parties (the “**Wuxi Judgement**”). As announced on 12 December 2019, Weixin appealed against the Wuxi Judgement.

As announced on 30 June 2020, the Wuxi Intermediate Court determined to stay the appeal of the Weixin pending the Weixin Control Dispute.

The Shanghai Pudong Court has, on 19 August 2020, issued the Weixin Control Judgement in relation to the Weixin Control Dispute, details of which are set out in the announcement dated 27 August 2020 relating to the updates on the arbitration and enforcement proceedings against David Lin.

5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED

There are no material updates on the other claims against the Company.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
31 August 2020

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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