



ASIA ENTERPRISES HOLDING LIMITED

**ASIA ENTERPRISES HOLDING LIMITED**

(Company Registration No.: 200501021H)

(Incorporated in the Republic of Singapore)

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**(A) RE-DESIGNATION OF DIRECTOR**

**(B) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

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The Board of Directors of ASIA ENTERPRISES HOLDING LIMITED (the "Company") wishes to announce the following:

(A) That the Company's Non-Executive Director, Mr Teo Keng Thwan ("Mr Teo") will be re-designated from Non-Executive Director to that of an Independent Director of the Company with effect from 28 January 2014.

(B) That the Company's Independent Director, Mr Tan Keh Yan, Peter ("Mr Tan") will be appointed as Lead Independent Director of the Company with effect from 28 January 2014.

Subsequent to the above, Mr Tan will continue to act as the Chairman of the Audit and Nominating Committees and member of the Remuneration Committee, whereas, Mr Teo will continue to act as the member of the Audit and Nominating Committees.

**By order of the Board of**

Lee Yih Chyi  
Managing Director  
28 January 2014