

**SHINVEST HOLDING LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198905519R)

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**UPDATE ON THE POST-COMPLETION OF DISPOSAL OF GD TECH (H.K.) PRIVATE CO., LIMITED**

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*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them as defined in the Announcement dated 9 October 2018 and 8 March 2019 (collectively, the “**Announcements**” and each an “**Announcement**”).*

1. The Board of Directors (the “**Board**”) of Shinvest Holding Ltd. (the “**Company**”) refers to the Announcements in relation to the Proposed Disposal of its subsidiary, GD Tech (H.K.) Private Co., Limited.
2. The Board wishes to inform shareholders that the Purchaser has fulfilled the first of his post-Completion payment obligations by making payment of S\$3,000,000, being part of the Purchase Price, on 12 March 2019.
3. A remaining sum of S\$2,500,00 to the Company is payable in two equal instalments, the first instalment being paid within two (02) months of Completion and the final instalment being paid within four (4) months of Completion.
4. The Company shall make further announcements to update shareholders when the remaining payment obligations are fulfilled by the Purchaser.

**By Order of the Board**

Teo Teck Leong  
Managing Director

13 March 2019