



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 25 JULY 2016

Capitalised terms used herein, but not otherwise defined, shall having the meanings ascribed to them in the circular of Mapletree Commercial Trust dated 5 July 2016 (the "**Circular**").

25 July 2016 – Mapletree Commercial Trust Management Ltd., as manager (the "**Manager**") of Mapletree Commercial Trust ("**MCT**"), wishes to announce that Resolutions 1, 2 and 3 (as set out in the Notice of Extraordinary General Meeting ("**EGM**") dated 5 July 2016) were put to vote by poll and were duly passed by the Unitholders of MCT at the EGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The Proposed Acquisition of the Property as an Interested Person Transaction	594,708,705	567,998,976	95.51	26,709,729	4.49
Ordinary Resolution 2 The Proposed Issue of up to 795.0 Million New Units under the Equity Fund Raising	1,414,490,304	1,410,242,116	99.70	4,248,188	0.30
Ordinary Resolution 3 The Whitewash Resolution in relation to the Concert Party Group	589,682,825	585,321,196	99.26	4,361,629	0.74

Please refer to the Notice of EGM dated 5 July 2016 for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution numbers 1, 2 and 3, all the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting

(i) Resolution 1:

As set out in paragraph 11 of the Circular, each of Mapletree Investments Pte Ltd, Fullerton Management Pte Ltd and Temasek Holdings (Private) Limited and their associates are required to abstain from voting on Resolution 1. Based on the information available to the Manager as at the date of the EGM on 25 July 2016, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Resolution 1:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%)
The HarbourFront Pte. Ltd.	109,890,110	5.15
HarbourFront Place Pte. Ltd.	353,409,091	16.56
HarbourFront Eight Pte. Ltd.	281,100,799	13.17
Sienna Pte. Ltd.	37,669,000	1.76
Mapletree Commercial Trust Management Ltd.	37,106,283	1.74
Total	819,175,283	38.38

For the purposes of good corporate governance, Mr Tsang Yam Pui, Mr Hiew Yoon Khong, Mr Wong Mun Hoong, Ms Amy Ng Lee Hoon and Ms Lim Hwee Li Sharon have also abstained from voting in respect of their respective holdings of Units on Resolution 1.

(ii) Resolution 2:

No persons were required to abstain from voting on Resolution 2 at the EGM.

(iii) Resolution 3:

As set out in paragraph 11 of the Circular, the Concert Party Group and parties not independent of them are required to abstain from voting on Resolution 3. Based on the information available to the Manager as at the date of the EGM on 25 July 2016, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Resolution 3:

Name of the entity	Number of Units held	As a percentage of total Units in issue (%)
The HarbourFront Pte. Ltd.	109,890,110	5.15
HarbourFront Place Pte. Ltd.	353,409,091	16.56
HarbourFront Eight Pte. Ltd.	281,100,799	13.17
Sienna Pte. Ltd.	37,669,000	1.76
Mapletree Commercial Trust Management Ltd.	37,106,283	1.74

45 individual Unitholders ⁽¹⁾	15,410,821	0.72
Total	834,586,104	39.10

Note:

(1) Comprising directors of entities within the Mapletree group of companies, and their close relatives.

(c) Name of firm and/or person appointed as scrutineers

RHT Corporate Advisory Pte. Ltd. was appointed by the Manager as scrutineers for the EGM.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

Important Notice

The value of Units in MCT and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of MCT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of MCT and the Manager is not necessarily indicative of the future performance of MCT and the Manager.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

This announcement does not constitute an offer of securities in the United States or any other jurisdiction. Any proposed issue of new Units described in this announcement and the Circular will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. The Manager does not intend to conduct a public offering of any securities of MCT in the United States.