



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

COMPANY UPDATE

The Board of Directors (the “**Board**”) of Vibrant Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 4 August 2023 and 8 August 2023 (“**4 August 2023 Announcement**” and “**8 August 2023 Announcement**” respectively). Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the 4 August 2023 Announcement and the 8 August 2023 Announcement.

The Company wishes to announce that it has been notified by Mr Eric Khua Kian Keong (“**Mr Khua**”) that on 24 July 2024, Mr Khua was sentenced to a period of incarceration for a personal matter that is not related to the Company or the management of the Company. The Company is further informed by Mr Khua that he is seeking legal advice on and will appeal against both his conviction and the sentence.

The Board and the NC are of the view that there is no present need to assess the suitability of Mr Khua continuing as an Executive Director and Chief Executive Officer of the Company given that Mr Khua will appeal against both his conviction and the sentence. The Board and the NC will continue to monitor the progress of Mr Khua’s matter and will take such steps as may be necessary.

Mr Khua has undertaken to provide timely updates to the Board should there be any material developments, and the Company will make further announcements as may be necessary.

BY ORDER OF THE BOARD

Francis Lee
Executive Director & CFO
24 July 2024