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FOR IMMEDIATE RELEASE

Public tranche shares of SGX Main Board ISDN Holdings Limited's dual-primary-listing on Hong Kong main bourse more than 1800 times oversubscribed

Singapore, 11January 2017 – SGX Main Board listed ISDN Holdings Limited's ("**ISDN**" together the "**Group**"), an integrated solutions provider for diverse industries, has received robust demand for the public tranche of its shares, which are being offered as part of the Group's dual primary listing on the Main Board of The Stock Exchange of Hong Kong Limited ("**SEHK**").

A total of 40 million new shares ("**Offer Shares**") are to be issued at a price of HK\$1.25 per share, of which initially 36 million were offered by way of private placement ("**Placing**"), and initially 4 million shares ("**Initial Public Offer Shares**") were offered to the public in Hong Kong ("**Public Offer**"). Due to the oversubscription of Public Offer, the final number of Offer Shares allocated to the Public Offer and the Placing is 20 million shares and 20 million shares respectively.

This Public Offer was more than 1800 times of the Initial Public Offer Shares at the close of applications.

Mr Teo Cher Koon, ISDN Managing Director and President said, "I am very pleased to see the degree of support for our listing in Hong Kong. We are hopeful the enlarged shareholding base and increased profile will provides us with an excellent opportunity to further enhance the Group's profile internationally."

The listing is expected to generate net proceeds of approximately S\$7.0 million, which will be used for the repayment of bank loans and general working capital.

ISDN's shares are expected to begin trading on SEHK on Thursday 12 January 2017, under the stock code 1656.

About ISDN Holdings Limited

Founded on its precision and motion control engineering capabilities in 1986 and listed on the Singapore Exchange Main Board since 2005, ISDN Holdings Limited has today transformed into a multi-industry corporation with more than 60 offices spanning key Asian growth markets.

ISDN is dominant in the niche area of motion control, other engineering solutions and industrial computing. ISDN's customized engineering solutions cater to different industrial sectors including medical, robotics, factory automation, energy, manufacturing, hard disk and semiconductor industries. By leveraging its alliances with strategic partners in Europe and Asia, ISDN is able to combine and thereupon benefit from the best-in-class technology and business systems these collaborations have to offer.

For more information, please visit <u>www.isdnholdings.com</u> or contact:

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