

**BANYAN TREE HOLDINGS LIMITED**

(Company Registration Number 200003108H)

**ACQUISITION OF WHOLLY-OWNED SUBSIDIARIES**

The Board of Directors of Banyan Tree Holdings Limited (“BTH”) wishes to announce that its wholly-owned subsidiary, Banyan Tree Corporate Pte. Ltd. (“BTC”) has acquired the following wholly-owned subsidiaries for use as part of its ongoing business development (“Acquisitions”):

<b>Name of Subsidiaries</b>	<b>Authorised and Issued Capital</b>	<b>Place of Incorporation</b>	<b>Principal Activities</b>
Northpoint Investments Limited	Authorised capital of HK\$10,000 divided into 10,000 shares of HK\$1.00 each and Issued capital of 1 share of HK\$1.00 each	Hong Kong	Investment Holding
Resort Holdings Limited	Authorised capital of US\$50,000 divided into 50,000 shares of US\$1.00 each and Issued capital of 2 shares of US\$1.00 each	British Virgin Islands	Investment Holding

The Acquisitions are not expected to have any material impact on the net tangible assets or earnings per share of BTH for the financial year ending 31 December 2014.

None of the directors or controlling shareholders of BTH has any interest, direct or indirect, in the Acquisitions.

By Order of the Board

Jane Teah  
Company Secretary  
1 March 2014