REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

SGX Stock Code: **5EC**

CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Reenova Investment Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the appointment of Mr Eddy Lim Seok Boon as Independent Non-Executive Director, Chairman of Remuneration Committee and Nominating Committee and a member of Audit Committee of the Company with effect from 30 December 2020.

The Board considers Mr Eddy Lim Seok Boon to be independent for the purposes of Rule 704(8) of the SGX Listing Manual.

Subsequent to the appointment of Mr Eddy Lim Seok Boon as independent non-executive director of the Company, Mr Lee Ka Shao will be appointed as Lead Independent Director and Chairman of the Audit Committee. He will step down as Chairman of both the Remuneration and the Nominating Committees and remains as a member of both the Remuneration and Nominating Committees.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:-

Board of Directors

1. Mr Chen Tong (Executive Chairman)
2. Mr Lee Ka Shao (Lead Independent Director)
3. Mr Lin, Chen Hsin (Independent Director)
4. Mr Eddy Lim Seok Boon (Independent Director)

Audit Committee

1. Mr Lee Ka Shao (Chairman)
2. Mr Lin, Chen Hsin
3. Mr Eddy Lim Seok Boon

Remuneration Committee

1. Mr Eddy Lim Seok Boon (Chairman)
2. Mr Lee Ka Shao
3. Mr Lin, Chen Hsin

Nominating Committee

1. Mr Eddy Lim Seok Boon (Chairman)
2. Mr Lee Ka Shao
3. Mr Chen Tong

On behalf of the Board

Reenova Investment Holding Limited

Chen Tong

Executive Chairman

30 December 2020