

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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**RESIGNATION OF DEPUTY CHIEF EXECUTIVE OFFICER**

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The Board of Directors of Hi-P International Limited (the “**Company**”) wishes to announce that Mr. Tay Ewee Liang, the Company’s Deputy Chief Executive Officer has tendered resignation with effect from 30 June 2016. The Company would like to record its appreciation to Mr. Tay for his efforts and contributions during his tenure with the Company.

The detailed announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the resignation of Mr. Tay will be released separately to the SGXNet.

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
8 June 2016