

ANNOUNCEMENT – WAIVERS FROM COMPLIANCE WITH CERTAIN RULES OF THE SGX-ST LISTING MANUAL

SSGA SPDR ETFS EUROPE I PLC (THE “COMPANY”)

STATE STREET GLOBAL ADVISORS EUROPE LIMITED (THE “MANAGER”)

SPDR J.P. MORGAN SAUDI ARABIA AGGREGATE BOND UCITS ETF (THE “FUND”)

We wish to announce that pursuant to the application submitted on 17 April 2025 by us to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the SGX-ST has on 21 July 2025 granted to the Fund waivers from compliance with the following listing rules under the SGX-ST’s listing manual (the “**Listing Rules**”), and the reasons for seeking the waivers are set out below for investors’ information:

- (1) **Listing Rule 404(4)**, which provides that a newly formed investment fund must not change its investment objectives and policies in the first three years unless approved by a special resolution of the shareholders in a general meeting.

Listing Rule 617, which requires (among others), in the case of a newly formed investment fund, a statement in the prospectus that the investment policy will be adhered to for at least three years following the issue of the prospectus, unless otherwise agreed by the shareholders of the investment fund by a special resolution in general meeting.

The Manager does not currently intend to change the investment objective of the Fund during its first three (3) years. However, there may be instances where the investment policy of the Fund may need to change pursuant to the requirement of any regulatory authority in Singapore or elsewhere, or as a result of a change in the applicable laws and regulations in any jurisdiction, or due to changes in market environment or changes in relation to the J.P. Morgan Saudi Arabia Aggregate Index (the “**Index**”) (e.g. the Index ceases to be compiled or published or if the licence agreement with respect to the Index is terminated for any reason).

The Company had therefore requested that in the circumstances where during the first three years following the issue of the first prospectus of the Fund, a change of the investment objective and policy is required pursuant to the requirement of any regulatory authority in Singapore or elsewhere pursuant to the change in the laws and regulations in any jurisdiction or if the change of the investment objective or policy is not material, such change of the investment policy would not require the approval of shareholders by special resolution in general meeting. To require a special resolution by shareholders in general meeting to approve any change of investment policy (including non-material changes), would be administratively cumbersome, inefficient, time consuming and costly to the Fund.

In view of the above, we have requested for a waiver from the requirements of Listing Rules 404(4) and 617 in respect of the Fund, and a waiver thereof was granted by the SGX-ST to the extent that shareholders’ approval, by way of ordinary resolution and in accordance with Irish laws and regulations, would be sought unless (i) the change of the investment objective and policy is required pursuant to any requirement of any regulatory authority in Singapore or elsewhere or pursuant to the change in the laws and regulations in any jurisdiction or (ii) the change of the investment objective or policy is not material.

- (2) **Listing Rule 614(6)**, which requires, in relation to the investment manager, investment adviser, administration agent and custodian, a statement that the custodian, investment manager, any of their connected persons and any director of the investment fund and investment manager

are prohibited from voting their own shares at, or being part of a quorum for, any meeting to approve any matter which it has a material interest in the business to be conducted.

Listing Rule 748(5), which provides that the custodian, investment manager, any of their connected persons and any director of the investment fund and investment manager, is prohibited from voting their own shares at, or being part of a quorum for, any meeting to approve any matter in which they have a material interest.

Under applicable Irish laws and regulations, there are no equivalent legal or regulatory restrictions prohibiting the Depositary, the Manager, any of their connected persons and any director of the Company and the Manager from voting their own shares at, or being part of a quorum for, any meeting to approve any matter which it has a material interest in the business to be conducted.

In view of the above, we have requested for a waiver from the requirements of Listing Rules 614(6) and 748(5), and a waiver thereof was granted by the SGX-ST provided that conflicts of interest in relation to the Fund are dealt with in accordance with Irish laws and regulations.

- (3) **Listing Rule 748(1)**, which provides that an investment fund must announce via SGXNET its net tangible assets per share or per unit at the end of each week.

As we will post the net asset value (the “NAV”) per Share for each dealing day on our website on the business day following each dealing day before market opens (i.e. before 8:30 am Singapore Time), we have requested for a waiver from the requirements of Listing Rule 748(1) in respect of the Fund, and a waiver thereof was granted by the SGX-ST, subject to (i) publication, on our website, of the NAV per Share for each share class listed on SGX-ST, the sale price and the redemption price of Shares and the dealing days to which the NAV per Share and the prices for each share class listed on SGX-ST relate, on the business day following each dealing day before market opens (i.e. before 8.30 a.m. Singapore time), and (ii) announcement on SGXNET of the NAV per Share for each share class listed on SGX-ST at the end of each week.

- (4) **Listing Rule 748(4)**, which provides that an investment fund must seek shareholders’ approval for any change of the investment manager.

The Company’s Memorandum of Association dated 30 April 2019 provides for the resignation or termination of appointment of the Manager, which does not require shareholders’ approval. Upon such resignation or termination, the Directors of the Company shall use their best endeavours to procure that some other person, firm or corporation to act as the manager of the Company in accordance with the requirements of the Central Bank of Ireland.

In view of the above, we have requested for a waiver from the requirement of Listing Rule 748(4) in respect of the Fund, and a waiver thereof was granted by the SGX-ST, subject to the Company providing an undertaking that (i) where shareholders’ approval is not required for any change of the manager of the Company or the Fund in the circumstances provided for in the constituent documents of the Company and the Fund or pursuant to the Code on Collective Investment Schemes, prior notification will nonetheless be given to shareholders on SGXNET and to the Monetary Authority of Singapore, and (ii) shareholders’ approval will be sought for the appointment of a new manager of the Company or the Fund.

Shareholder and investor enquiries and complaints may be directed to State Street Global Advisors Singapore Limited (the Singapore Representative) at 168 Robinson Road, #33-01, Capital Tower, Singapore 068912 or at telephone number (65) 6826 7555.

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