

PRESS RELEASE

Fraser's Hospitality Group To Open In Tokyo

Partnership with leading real estate developer Sekisui House, Ltd to launch 223-unit Gold-standard serviced residence in prime Tokyo location



Artist's impression of Fraser Suites Tokyo

Singapore, 23 June 2016 – Fraser's Hospitality Group, a division of Fraser's Centrepont Limited ("FCL"), today announced the collaboration with Japan's leading property and real estate developer, Sekisui House, Ltd ("Sekisui House") to open Fraser Suites Tokyo. Redeveloped from an existing 4-storey commercial building, Fraser Suites Tokyo will be a 23-storey building comprising 223-unit premier Gold-standard serviced residence.

The Fraser Collection	Aberdeen Bahrain Bangkok Barcelona Beijing Belfast Birmingham Brighton Brisbane Bristol Budapest	Cambridge Cheltenham Chengdu Doha Dubai Dundee Edinburgh Frankfurt Geneva Glasgow Guangzhou	Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Istanbul Jakarta Kuala Lumpur Leeds Liverpool London Manchester	Manila Melbourne Nanjing Newcastle New Delhi Osaka Oxford Paris Perth Poole Reading	Riyadh Seoul Shanghai Shenzhen Singapore St Andrews Suzhou Sydney Tianjin Tunbridge Wells Wimbledon	Winchester Wuhan Wuxi York Abuja (2016) Changsha (2016) Gurgaon (2016) Stratford-upon-Avon (2016) Khobar (2017) Berlin (2017) Dalian (2017)	Hamburg (2017) Johor (2017) Kunming (2017) Lagos (2017) Nanchang (2017) Balikpapan (2018) Hefei (2018) Xiamen (2018) Yangon (2018) Tokyo (2020)

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“Globally we aim to have a presence in major key gateway cities, and our entrance into Tokyo brings us one step closer to this goal. As the capital of Japan and one of the world’s most bustling metropolis, Tokyo presents an exciting milestone for us. Fraser Suites Tokyo is a significant addition to our established presence in Japan, and we hope to continually increase our portfolio in central Japan”, said Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality Group.

The leading real estate developer in Japan, Sekisui House is involved in local and international housing developments, comprehensive urban commercial projects and mixed-use developments. Sekisui House is no stranger to hospitality properties, having collaborated with international hotel brands to launch Ritz Carlton and St Regis in Kyoto and Osaka respectively. With a strong focus and emphasis on environmental sustainability, Sekisui House is a front-runner in incorporating environmental technologies into their developments and the upcoming Fraser Suites Tokyo will be no exception.

Mr Choe added, “We are very honoured to be able to partner Sekisui House in the collaboration of Fraser Suites Tokyo. This partnership represents an extension of the long-established relationship between FCL and Sekisui House. Sekisui House has a strong and reputable presence in Japan and we are very confident of this synergistic partnership. Tokyo has witnessed robust market growth over the years and will continue to set itself as a key tourism, cultural and economic hub. The premium product and offering of Fraser Suites Tokyo will further complement the vibrant business and leisure destinations within the locality. ”

Located in the premier district of Minato-ku, Akasaka, Fraser Suites Tokyo is in close proximity to prime commercial and residential developments, foreign embassies and the Prime Minister’s official residence. Centrally positioned amidst Tokyo’s main transportations hubs, Akasaka station, Akasakamitsuke station and Aoyamaichome station, it allows for quick and easy access around Tokyo and across cities.

Befitting of the *Fraser Suites* brand, world-renowned Hirsch Bedner Associates have been appointed interior designers of Fraser Suites Tokyo. The interior design will embody touches of sophistication and understated elegance with evident traditional Japanese accents highlighted throughout the property. Fraser Suites Tokyo offers a selection of spacious and luxurious studio apartments and one-bedroom apartments, ranging 35sqm to 60sqm. Each fully-serviced residence will feature living, dining, and bedroom areas furnished with

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The							
Fraser							
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international quality fittings. A wide comprehensive range of lifestyle facilities provided will include a fully-equipped 24-hour gymnasium, a golf simulator, an alfresco dining restaurant with beer garden and a 140sqm conference and meeting facility. Also available is the signature Retreat, where one can rest and relax amidst a tranquil setting.

Mr Choe continued, “Japan is a very important market and one of the industrial and economic leaders in the Asia Pacific region. Fraser Suites Tokyo is slated to open in time for the 2020 Summer Olympics. Along with the government’s plan to achieve its target of 40 million visitors by 2020¹, we will expect to see a rise in room rates against the backdrop of increasing demand.”

According to the Japan National Tourism Organization, the growth of international tourists has been robust over the last few years and recorded arrivals of 11.1 million in the third quarter of 2015, a 47% increase from the same period in 2014². Rising international tourist numbers and strong domestic business sentiment have allowed the hospitality industry in Japan to thrive.

In line with its global expansion plans to achieve 30,000 units by 2019³, Frasers Hospitality Group is on track to further establish its presence in Japan as well as the rest of Asia. Recently awarded “Japan’s Leading Serviced Apartment Brand” by World Travel Awards, Frasers Hospitality Group was also the first international serviced residence in Osaka, Japan with its launch of Fraser Residence Nankai, Osaka in 2010.

Frasers Hospitality Group’s global portfolio, including those in the pipeline, stands at 139 properties³ and more than 80 cities and 22,800 keys worldwide.

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¹ Nikkei Asian Review, *Japan envisions 60m foreign visitors annually by 2030 – 30 March 2016*

² Savills, *Spotlight Japan Hospitality*

³ Including properties under management contracts

	Aberdeen	Cambridge	Hanoi	Manila	Riyadh	Winchester	Hamburg (2017)
	Bahrain	Cheltenham	Harrogate	Melbourne	Seoul	Wuhan	Johor (2017)
	Bangkok	Chengdu	Henley-on-Thames	Nanjing	Shanghai	Wuxi	Kunming (2017)
	Barcelona	Doha	Ho Chi Minh City	Newcastle	Shenzhen	York	Lagos (2017)
	Beijing	Dubai	Istanbul	New Delhi	Singapore	Abuja (2016)	Nanchang (2017)
	Belfast	Dundee	Jakarta	Osaka	St Andrews	Changsha (2016)	Balkpapan (2018)
Fraser	Birmingham	Edinburgh	Kuala Lumpur	Oxford	Suzhou	Gurgaon (2016)	Hefei (2018)
	Brighton	Frankfurt	Leeds	Paris	Sydney	Stratford-upon-Avon (2016)	Xiamen (2018)
	Brisbane	Geneva	Liverpool	Perth	Tianjin	Khobar (2017)	Yangon (2018)
Collection	Bristol	Glasgow	London	Poole	Tunbridge Wells	Berlin (2017)	Tokyo (2020)
	Budapest	Guangzhou	Manchester	Reading	Wimbledon	Dalian (2017)	

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About Fraser's Centrepont Limited

Fraser's Centrepont Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23.5 billion as at 31 March 2016. FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also a sponsor and manager of three REITs listed on the SGX-ST, Fraser's Centrepont Trust ("FCT"), Fraser's Commercial Trust ("FCOT"), and Fraser's Logistics & Industrial Trust ("FLT") that are focused on retail properties, office and business space properties, and industrial properties respectively, as well as one stapled trust listed on the SGX-ST, Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust ("FH-REIT") and Fraser's Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepont.com.

About Fraser's Hospitality

Fraser's Hospitality, the hospitality arm of Fraser's Centrepont Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across North Asia, Southeast Asia, Australia, Europe, and the Middle-East.

Fraser's Hospitality commits to "anticipate and exceed the evolving needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning business and leisure travellers in mind, Fraser's Hospitality has three Gold-Standard serviced residences offerings – *Fraser Suites*, *Fraser Place* and *Fraser Residence*, a modern and eco-lifestyle brand, *Modena by Fraser*, and a design-led hotel residence brand, *Capri by Fraser*. In addition, the group operates two brands of upscale boutique lifestyle hotels in the key cities of UK, *Malmaison* and *Hotel du Vin*.

For more information on Fraser's Hospitality, please visit www.frasershospitality.com

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