

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

**PROPOSED ACQUISITION OF SHARES REPRESENTING 100% OF THE ISSUED SHARE
CAPITAL OF UES HOLDINGS PTE. LTD.**

EXTENSION OF LONG-STOP DATE IN SPA

The Board of Directors (the “Board” or the “Directors”) of P99 Holdings Limited (the “Company”) refers to the announcements of the Company dated 1 December 2014, 30 November 2015, 4 December 2015, 30 May 2016, 23 June 2016, 24 August 2016 and 5 October 2016 in relation to (inter alia) the “cash company” status of the Company, and the announcements by the Company dated 3 October 2016 and 15 November 2016 in relation to the Proposed Acquisition (collectively, the “Announcements”). All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

Further to the Announcements in relation to the SPA and the Proposed Acquisition, the Board wishes to announce that the Company and the Vendor have mutually agreed in writing to further extend the Long Stop Date by one month to 31 July 2017.

Shareholders and potential investors are advised to exercise caution in trading in the Shares of the Company. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed, or that no further changes will be made to the terms of the SPA. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this announcement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Tan Sin Huat, Dennis
Executive Director
30 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.