

**TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED**  
(Formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited)  
(Company Registration No.91120000103100784F)  
(Incorporated in the People's Republic of China)

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**ANNOUNCEMENT ON THE FURTHER CHANGE IN THE SHAREHOLDING STRUCTURE OF THE  
COMPANY'S CONTROLLING SHAREHOLDER**

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*The board of directors (the "Board") and every individual director of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited) (the "Company") hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.*

The Company refers to the announcement dated 4 August 2023 in relation to the change in the shareholding structure of the Company's controlling shareholder, Tianjin Pharmaceutical Holdings Co., Ltd. (天津市医药集团有限公司) ("**TPH**") (the "**Announcement on 1<sup>st</sup> Change**") and the announcement dated 7 August 2023 in relation to the further change in the shareholding structure of TPH (the "**Announcement on 2<sup>nd</sup> Change**", together with the Announcement on 1<sup>st</sup> Change, the "**Previous Announcements**").

*All capitalised terms used herein, unless the context otherwise requires, shall bear the meanings ascribed to them in the Previous Announcements.*

Further to the Previous Announcements, the Company has received a notice entitled "Notice regarding Change in Shareholding Structure of Tianjin Pharmaceutical Holdings Co., Ltd." (关于医药集团股权结构变更的通知) (the "**Notice**") from TPH, stating that the original plan for the change in the shareholding structure of TPH has been adjusted and accordingly, there is a further change in the shareholding structure of TPH, and TPH has completed the relevant industrial and commercial modification registration formalities in respect of such change. Further details are set out below.

**1. Change in the shareholding structure of TPH**

As stated in the Announcement on 1<sup>st</sup> Change, Tianjin Bohai State-owned Assets Management Co., Ltd. (天津渤海国有资产经营管理有限公司) ("**Bohai State-owned Assets Management**") which was a shareholder of TPH holding 33% equity interest in TPH, had subscribed for additional capital contributions in Tianjin Bohai Guoxin Technology Co., Ltd. (天津渤海国鑫科技有限公司) ("**Bohai Guoxin**"), a wholly-owned subsidiary of Bohai State-owned Assets Management, with the 23% equity interest held by it in TPH (the "**1<sup>st</sup> Change**"). Following the 1<sup>st</sup> Change, Bohai Guoxin became a shareholder of TPH holding 23% equity interest in TPH, and Bohai State-owned Assets Management held the remaining 10% equity interest in TPH. TPH had, on 4 August 2023, completed the industrial and commercial modification registration formalities in respect of the 1<sup>st</sup> Change. As stated in the Announcement on 2<sup>nd</sup> Change, Bohai State-owned Assets Management had further subscribed for additional capital contributions in Bohai Guoxin with the remaining 10% equity interest held by it in TPH (the "**2<sup>nd</sup> Change**"). Following the 2<sup>nd</sup> Change, Bohai State-owned Assets Management ceased to be a shareholder of TPH and Bohai Guoxin held 33% equity interest in TPH. TPH had, on 7 August 2023, completed the industrial and commercial modification registration formalities in respect of the 2<sup>nd</sup>

Change. Please refer to the Previous Announcements for further details in relation to the 1<sup>st</sup> Change and the 2<sup>nd</sup> Change.

Further to the 1<sup>st</sup> Change and the 2<sup>nd</sup> Change, as stated in the Notice, Bohai Guoxin has subscribed for additional capital contributions in Tianjin Guoyu Enterprise Management Co., Ltd. (天津国宇企业管理有限公司) (“**Tianjin Guoyu**”), a wholly-owned subsidiary of Bohai Guoxin, with the 33% equity interest held by it in TPH and accordingly, as at the date of this announcement, Tianjin Guoyu holds 33% equity interest in TPH, and Bohai Guoxin has ceased to be a shareholder of TPH (the “**3<sup>rd</sup> Change**”). TPH has, on 21 November 2023, completed the industrial and commercial modification registration formalities in respect of the 3<sup>rd</sup> Change.

The shareholding structure of TPH before and after the 3<sup>rd</sup> Change is as follows:

Before the 3 <sup>rd</sup> Change			After the 3 <sup>rd</sup> Change		
No.	Name of shareholder	Shareholding ratio	No.	Name of shareholder	Shareholding ratio
1	Jinhushen Biological Medical Science and Technology Co., Ltd (津沪深生物医药科技有限公司)	67%	1	Jinhushen Biological Medical Science and Technology Co., Ltd (津沪深生物医药科技有限公司)	67%
2	Bohai Guoxin	33%	2	Tianjin Guoyu	33%
<b>Total</b>		100%	<b>Total</b>		100%

## 2. Impact of the 3<sup>rd</sup> Change on the Company

The 3<sup>rd</sup> Change will not result in any change to the number of shares or the shareholding percentage held by TPH in the Company, nor will it result in any change in the controlling shareholder and/ or the actual controller (as determined in accordance with the laws of the People’s Republic of China (the “**PRC**”)) of the Company. For the avoidance of doubt, TPH will remain as the controlling shareholder of the Company, and the Company will still have no actual controller (as determined in accordance with the laws of the PRC). In addition, the 3<sup>rd</sup> Change would not affect the normal operating activities of the Company. The Company will make timely disclosure in accordance with the requirements of applicable laws and regulations.

## 3. Document for inspection

A copy of the Notice may be inspected at the registered office of the Company at 17 Baidi Road, Nankai District, Tianjin, the PRC, during normal business hours.

## By Order of the Board

Jiao Yan  
Secretary to the Board of Directors  
22 November 2023