



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

VHE SIGNS TERM SHEET WITH iLIVE ENTERTAINMENT FOR MARVEL'S AVENGERS S.T.A.T.I.O.N TOURING EXHIBITIONS IN AUSTRALIA

The Board of Directors ("**Board**") of Cityneon Holdings Limited ("**Company**") wishes to announce that its wholly-owned subsidiary, Victory Hill Exhibitions Pte. Ltd. ("**VHE**") has entered into a non-binding term sheet ("**Term Sheet**") with iLive Entertainment Group ("**iLive**") to host and operate the Marvel's Avengers S.T.A.T.I.O.N touring exhibitions ("**Exhibitions**") produced by VHE in Australia.

iLive, based in Sydney, is led by the Company's Chairman, Mr. Michael Karragiannis and CEO, Mr. John Dion.

Mr. Karragiannis was a former Senior Executive at the media mogul Packer's family-owned Consolidated Press Holdings (which controlled investments in Crown Resorts, RatPac-Dune Entertainment and other companies). Mr. Karragiannis was also the former CEOs of major entertainment companies in Australia, such as ticketing company, Ticketex and Australia's leading concert arena – Allphones Arena.

iLive will host and operate the exhibition starting in Sydney, Australia. The exhibition is expected to be opened no later than 1 December 2017.

The Term Sheet is subject to the execution of a definitive exhibition tour agreement.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board
CITYNEON HOLDINGS LIMITED

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Company Secretary
3 June 2016