CAPITAL WORLD LIMITED
Company Registration No. CT-276295
(Incorporated in the Cayman Islands)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

DATE	:	Wednesday, 30 October 2024
PLACE	:	1 North Bridge Road, #09-00 High Street Centre, Singapore 179094
TIME	:	10.00 a.m.
PRESENT	:	**Board of Directors** Mr Low Chai Chong - Non-Executive and Independent Chairman Mr Hoo Khee Leng - Executive Director and Chief Executive Officer Mr Siow Chien Fu - Executive Director Mr Yeo Boon Keong - Non-Executive and Independent Director Ms Tan Ler Choo - Non-Executive and Non-Independent Director **Shareholders** Per attendance list maintained by the Company.
IN ATTENDANCE	:	Per attendance list maintained by the Company.
CHAIRMAN OF MEETING	:	Mr Low Chai Chong

1. QUORUM OF MEETING

1.1 Mr Low Chai Chong, Non-Executive and Independent Chairman ("**Chairman**") of the Company, called the annual general meeting ("**AGM**" or the "**Meeting**") to order at 10.00 a.m. after confirming that a quorum was present.

1.2 The Chairman introduced the Board members and Management who are present at the Meeting.

2. NOTICE OF AGM

2.1 The Annual Report and Notice of AGM dated 15 October 2024 had been circulated to the shareholders and uploaded onto SGXNET as well as the corporate website for the requisite statutory period. The Notice of AGM was taken as read.

3. MEETING PROCEEDINGS

3.1 The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by some shareholders and had casted the votes on the resolutions in accordance with the instruction of those shareholders. The Chairman also called for the voting on all resolutions to be conducted by poll pursuant to the Company's Articles of Association as well as in accordance with the requirement under the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Section B: Rules of Catalist ("**Catalist Rules**").

3.2 To facilitate the polling process, the Chairman informed the shareholders that the poll voting on each resolution would be taken after all motions have been formally proposed and seconded.

4. QUESTIONS FROM SHAREHOLDER(S)

4.1 The Meeting was informed that there was no question received from shareholders with regard to the AGM.

4.2 The Chairman proceeded with the business of the Meeting.

ORDINARY BUSINESS

5. ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

5.1 The meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2024 together with the Independent Auditor's Report thereon, which was proposed by the Chairman and seconded by Mr Jensen Siow.

5.2 As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

6. ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$140,000 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

6.1 Ordinary Resolution 2 was to approve the payment of Directors' fees of S$140,000 for the year ended 30 June 2024, which was proposed by the Chairman and seconded by Mr Jensen Siow.

6.2 As no question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

7. ORDINARY RESOLUTION 3: RE-ELECTION OF MR YEO BOON KEONG AS DIRECTOR OF THE COMPANY

7.1 The Chairman informed the Meeting that Ordinary Resolution 3 was to approve the re-election of Mr Yeo Boon Keong ("**Mr Yeo**") as a Director of the Company. Mr Yeo, upon re-elected, remains as Non-Executive and Independent Director, Chairman of the Nominating Committee and Audit Committee and a member of the Remuneration Committee of the Company.

7.2 The re-election of Mr Yeo as a Director of the Company was proposed by the Chairman and seconded by Mr Jensen Siow.

7.3 There being no question raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

8. ORDINARY RESOLUTION 4: RE-ELECTION OF MR LOW CHAI CHONG AS DIRECTOR OF THE COMPANY

8.1 As the Ordinary Resolution 4 pertained to the Chairman's own re-election, the Chairman invited the Executive Director and Chief Executive Officer, Mr Hoo Khee Leng ("**Mr Hoo**"), to take over the Chair for this resolution.

Mr Hoo informed the Meeting that Ordinary Resolution 4 was to approve the re-election of Mr Low Chai Chong ("**Mr Low**") as a Director of the Company.

Mr Low, upon re-elected, remains as the Non-Executive and Independent Chairman of the Company, Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee.

8.2 The re-election of Mr Low as a Director of the Company was proposed by Mr Hoo and seconded by Mr Jensen Siow.

8.3 As no question was raised by shareholders, Mr Hoo then returned the Chair to Mr Low to proceeded with the next agenda of the Meeting.

9. ORDINARY RESOLUTION 5: RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

9.1 The Chairman informed the Meeting that Ordinary Resolution 5 was to re-appoint Moore Stephens LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

9.2 The re-appointment of auditors was proposed by the Chairman and seconded by Mr Jensen Siow.

9.3 As no further question was raised by shareholders, the Chairman proceeded with the next agenda of the Meeting.

10. ANY OTHER ORDINARY BUSINESS

10.1 As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

11. ORDINARY RESOLUTION 6: GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES

11.1 The Chairman informed the Meeting that Ordinary Resolution 6 was the general authority to allot and issue shares in the Company pursuant to Article 12(1) of the Company's Articles of Association and Rule 806(2) of the Catalist Rules, which was proposed by the Chairman and seconded by Mr Jensen Siow.

11.2 The Chairman informed that there was no question raised by the shareholders, the Meeting proceeded with the formalities of conducting poll on all the resolutions.

12 POLL VOTING

12.1 Law & Law Assurance & Advisory Services was appointed as the Polling Agent and Max Lewis Consultants Pte Ltd was appointed as the scrutineer.

12.2 The Meeting proceeded with the poll voting process on Ordinary Resolutions 1 to 6 after the Polling Agent explained the polling procedure to the Shareholders present.

13 RESULTS OF THE POLL

13.1 Following the tabulation of votes by the scrutineer, the following ordinary resolutions were declared carried by poll:

14 ORDINARY RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

14.1 The results of the votes are as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	5,485,349,500	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,485,349,500	100%

14.2 Based on the votes cast, Ordinary Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

"That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2024 together with the Independent Auditors' Report be received and adopted."

15 ORDINARY RESOLUTION 2: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$140,000 FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

15.1 The results of the votes are as follows:

		No. of Shares	**In Percentage**
Number of votes "FOR"	:	5,485,349,500	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,485,349,500	100%

15.2 Based on the results of the poll, the Chairman declared Ordinary Resolution 2 carried and RESOLVED:

"That the payment of the Directors' fees of S$140,000 for the financial year ended 30 June 2024 be and is hereby approved."

16. ORDINARY RESOLUTION 3: RE-ELECTION OF MR YEO BOON KEONG AS DIRECTOR OF THE COMPANY

16.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	5,485,349,500	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,485,349,500	100%

16.2 Based on the votes cast, Ordinary Resolution 3 was declared carried and it was RESOLVED as an ordinary resolution:

"That Mr Yeo Boon Keong be re-elected as a Director of the Company."

17 ORDINARY RESOLUTION 4: RE-ELECTION OF MR LOW CHAI CHONG AS DIRECTOR OF THE COMPANY

17.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	5,448,235,617	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,448,235,617	100%

17.2 Based on the votes cast, Ordinary Resolution 4 was declared carried and it was RESOLVED as an ordinary resolution:

"That Mr Low Chai Chong be re-elected as a Director of the Company."

18 ORDINARY RESOLUTION 5: RE-APPOINTMENT OF MOORE STEPHENS LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

18.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	5,485,349,500	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,485,349,500	100%

18.2 Based on the votes cast, Ordinary Resolution 5 was declared carried and it was RESOLVED as an ordinary resolution:

"That Messrs Moore Stephens LLP, Certified Public Accountants and Chartered Accountants, Singapore be re-appointed as the Company's Auditors at a remuneration to be determined by the Directors."

19 ORDINARY RESOLUTION 6 – GENERAL AUTHORITY TO ALLOT AND ISSUE SHARES

19.1 The results of the votes are as follows:

		No. of Shares	In Percentage
Number of votes "FOR"	:	5,485,349,500	100%
Number of votes "AGAINST"	:	0	0%
Total number of votes cast	:	5,485,349,500	100%

19.2 Based on the votes cast, Ordinary Resolution 6 was declared carried and it was RESOLVED as an ordinary resolution:

"That, pursuant to Article 12(1) of the Articles of Association of the Company and Rule 806(2) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or;

(ii) make or grant offers, agreements or options (collectively "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares;

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors shall in their absolute discretion deem fit, and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided always that:

(1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), provided that the aggregate number of Shares to be issued other than on a *pro rata* basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company;

(2) (subject to such manner of calculation as may be prescribed by the Catalist Rules), for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of total issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities outstanding at the time this authority is given;

(b) (where applicable) new Shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with sub-paragraphs (2)(a) or (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Directors shall comply with the Catalist Rules for the time being in force (unless such compliance has been waived by the SGXST), all applicable legal requirements under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (the "**Cayman Companies Law**"), and otherwise, and the Articles of Association for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting), the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

20. CONCLUSION OF MEETING

20.1 There being no other business, the Meeting concluded at 10.15 a.m.

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

MR LOW CHAI CHONG
CHAIRMAN OF THE MEETING