



BlueScope Steel Limited
ABN 16 000 011 058
Level 11, 120 Collins Street
Melbourne VIC 3000
AUSTRALIA
P +61 3 9666 4000
www.bluescope.com

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BLUESCOPE STEEL APPOINTS NEW NON-EXECUTIVE DIRECTOR

BlueScope Steel Chairman, Mr John Bevan, today announced the appointment of Mark Hutchinson, as a non-executive director effective 1 October 2018.

Mr Hutchinson has extensive business and leadership experience at the senior executive level. He has held various roles at GE over a 25 year career, the two most recent as President and Chief Executive Officer China (2010 -2014) and Europe (2014-2017). In these roles Mr Hutchinson led the efforts to strengthen GE's operations across China and Europe and developed and executed a shared growth strategy for all the GE businesses which helped to drive significant growth, year on year. Mr Hutchinson also led the integration of Alstom's power and grid businesses into GE following its €12.35 billion acquisition in 2015.

Welcoming Mr Hutchinson, Chairman Mr Bevan said, "The directors are very pleased to welcome Mark onto the Board. He brings with him a global perspective including direct operational experience in Asia. He also has extensive experience in companies which have used technology and digital to undertake transformational change which will benefit BlueScope in the execution of its ongoing future strategy."

Mr Hutchinson said "I'm looking forward to joining the Board and leveraging my experience for the benefit of BlueScope and its continued future success."

Mr Hutchinson, will nominate for election at the 2018 Annual General Meeting.

As previously advised at the 2017 AGM, Mr Ken Dean and Mr Daniel Grollo will be retiring at the 2018 AGM and will not stand for re-election.

Mr Bevan said "Together with the rest of the Board, I would like to thank Ken and Daniel for their invaluable service to BlueScope over the last 9 and 12 years respectively. They have both been outstanding Board members and Chairs of the Audit Committee and the Health, Safety and Environment Committee, respectively. They have also been instrumental in helping guide BlueScope through its challenging times. On behalf of the Board I wish them well in their future endeavours."

For further information about BlueScope: www.bluescope.com

BLUESCOPE CONTACTS:

Media

Michael Reay
Manager Corporate Affairs
P +61 2 4240 1100
M +61 (0) 437 862 472
E Michael.Reay@bluescope.com

Investors

Don Watters
Vice President Investor Relations
P +61 3 9666 4206
M +61 (0) 409 806 691
E Don.Watters@bluescope.com