



Company Registration No. 196300181E

**POSTPONEMENT OF ANNUAL GENERAL MEETING
REVISION OF RECORD DATE AND PAYMENT DATE FOR PROPOSED DIVIDEND**

The Board of Directors of United Industrial Corporation Limited (the “Company” or “UIC”) refers to:

- (1) the regulatory announcements by Singapore Exchange Regulation (“SGX”) on 27 February 2020 and 7 April 2020 which provide issuers with a financial year-end on or before 31 March 2020 an automatic 60 days’ extension of time (“Extension”) to hold their annual general meeting (“AGM”) in respect of their financial year end. The Extension waives an issuer’s obligation to comply with Section 175(2) of the Companies Act (Chapter 50) and Rule 707(1) of the SGX-ST Listing Manual;
- (2) the regulatory announcements by Ministry of Health on 24 March 2020 and 3 April 2020 enforcing stricter safe-distancing measures and requiring events and mass gatherings to be deferred regardless of size;
- (3) the Company’s announcement of 28 February 2020 giving notice of (i) a proposed First and Final (one-tier tax exempt) cash dividend, (ii) closure of the Company’s Share Transfer Books and Registry of Members (“Record Date”), and (iii) dividend payment date (“Dividend Payment Date”); and
- (4) the Company’s Annual Report and Notice of AGM both issued on 9 April 2020 with references made on pages 15, 140, 170 and 179 to an AGM on 24 April 2020.

Due to the evolving COVID-19 situation and the authorities’ advisories and guidance, the Board wishes to announce and confirms that:

- (i) the Company’s financial year-end is 31 December;
- (ii) the Company intends to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020;
- (iii) the Extension will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (iv) the Company has issued its Annual Report to shareholders and SGX on 9 April 2020; and
- (v) in accordance with SGX’s regulatory announcement dated 7 April 2020 the Company has notified SGX of items (i) to (iv) above.

Rationale for Waiver Application

The Extension would provide the Company more time and flexibility to make alternative arrangements for the AGM which would ensure safety and well-being of the Company's shareholders and comply with the Ministry of Health's safe distancing measures.

The Company will announce further details of the new AGM date, the revised Record Date and Dividend Payment Date in due course.

Submitted by Teo Hwee Ping, Company Secretary, United Industrial Corporation Limited on 9 April 2020 to the SGX.