

**NO SIGNBOARD HOLDINGS LTD.**  
(Company Registration No. 201715253N)  
(Incorporated in Singapore)

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**NEW CONTROLLING SHAREHOLDER OF THE COMPANY**

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The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”) wishes to announce that it has been informed by Gugong Pte. Ltd. (“**Gugong**”), the controlling shareholder of the Company, that Gugong has on 19 May 2021 entered into a sale and purchase agreement (“**Agreement**”) with Su HaiJin (the “**Purchaser**”) for the sale of shares in the issued share capital of the Company (the “**Shares**”) held by Gugong. As at date of the Agreement, Gugong holds an aggregate of 346,378,475 Shares, representing approximately 74.91% of the existing issued share capital of the Company.

**1. TERMS OF THE AGREEMENT**

Pursuant to the Agreement, the Company has been informed that:

- (a) Gugong will transfer 92,478,495 Shares representing 20% of the existing issued share capital of the Company to the Purchaser at the price of S\$0.070 per share for a total consideration of S\$6,473,494.65 (“**Shares Transaction**”).
- (b) the Purchaser shall have the right to appoint up to two (2) persons to the Board, subject to (i) the endorsement of the Company’s Nominating Committee in accordance with the Code of Corporate Governance applicable to the Company; and (ii) the Purchaser at all times legally and beneficially owning not less than 20% of the issued share capital and voting rights of the Company.

On completion of the Shares Transaction, Gugong will have a shareholding interest constituting approximately 54.91% of the issued share capital of the Company.

**2. INFORMATION ABOUT THE PURCHASER**

Based on the information provided to the Company, the Purchaser is a businessman, with business interest in Singapore.

To the best of the Company’s knowledge, the Purchaser is not related to Gugong, the Company, or any substantial shareholder or director of the Company.

### 3. DISCLOSURE OF INTERESTS

Save for Mr Lim Yong Sim (the Executive Chairman and Chief Executive Officer of the Company) who is a controlling shareholder of Gugong, each of the Directors confirms that he does not have any interest, direct or indirect, in the Shares Transaction and the matters contemplated in the Agreement.

### 4. TRADING CAUTION

Shareholders and investors of the Company are advised to exercise caution in trading their Shares. There is no certainty or assurance as at the date of this announcement that no changes will be made to the terms of the Agreement or that all the conditions in the Agreement will be satisfied. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take or making any investment decision on the Company's securities.

#### By Order of the Board

Lim Yong Sim (Lin Rongsen)  
Executive Chairman and Chief Executive Officer  
20 May 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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