



**ELEKTROMOTIVE GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 199407135Z)

**NEWS RELEASE – FOR IMMEDIATE RELEASE**

## **ELEKTROMOTIVE GROUP LIMITED PROPOSING TO LIST U.K. SUBSIDIARY ON THE AIM MARKET OF THE LONDON STOCK EXCHANGE**

- **Fast-growing U.K. electric vehicle industry spurred by recent U.K. government policies, regulations and incentives**
- **Intends to leverage on EUK’s expertise to undertake electric vehicle related projects in other European and Asian countries**

**SINGAPORE – 3 November 2014** – Singapore-listed **Elektromotive Group Limited** (“**EGL**”) today announced that its United Kingdom subsidiary, namely **Elektromotive Limited (United Kingdom)** (“**EUK**”), is intending to seek a listing on the AIM Market of the London Stock Exchange (“**AIM**”). **EUK** has already appointed a **NOMAD** and is currently in the process of appointing the relevant professionals for the purposes of its proposed **AIM** listing.

**The proposed AIM listing is subject to regulatory clearance. EGL is in consultation with SGX through their sponsors, RHT Capital Pte Ltd, for obtaining the regulatory clearance for the proposed AIM listing.**

In contemplating the listing of **EUK** on **AIM**, **EGL** shall endeavour to maximise value for its shareholders while retaining a controlling stake in **EUK**.

**Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this press release that the proposed AIM listing will be completed or that no changes will be made to the terms thereof.**

**EGL shall make further announcements to update its shareholders on the details of EUK's AIM listing exercise in due course and as may be necessary. Shareholders are advised to read this press release and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

“With the U.K. government’s recent slew of policies, regulations and incentives to promote the adoption of electric vehicles, we consider the electric vehicle industry in the U.K. to be at an inflexion point. A whole ecosystem that includes vehicle manufacturers, vehicle-charging infrastructure operators, payment system integrators and equipment suppliers has sprung up to support the industry, and we feel that EUK is well positioned in this ecosystem. EGL also intends to leverage on EUK’s industry expertise to explore the possibility of undertaking electric vehicle related projects in other European and Asian countries,” said Mr. Ricky Ang, Managing Director and Executive Vice-Chairman of EGL on the intended listing of EUK on AIM.

#### **About Elektromotive Limited (United Kingdom)**

EUK is currently one of UK's leading providers of electric vehicle recharging stations. EUK’s main product is the Elektrobay, an AC dual head recharging station for public on-street or general car park use. To date, EUK has an installed base of more than 4,500 charging outlets across the United Kingdom and globally.

EUK also owns Charge Your Car Limited (“CYC”) the leading provider of a pay-as-you-go electric vehicle recharging network in the United Kingdom. Using a CYC smart phone App, electric vehicle owners are able to locate charging outlets across the UK national network. Upon locating their preferred charging outlet, users are required to use the CYC App to access the outlet, pay and complete their charging transaction. RFID access is also integrated into the technology where a customer does not own a smartphone or there is no mobile signal.

## **About the AIM Market**

AIM (formerly the “Alternative Investment Market”) is a sub-market of the London Stock Exchange. It was launched in 1995 as a platform for smaller companies to float shares within a more flexible regulatory system than the main market. Since then, AIM has attracted thousands of companies in businesses such as electronic commerce, clean energy and biotechnology to its board.

## **About Elektromotive Group Limited (Bloomberg: LEX SP; Reuters: EMGL.SI)**

Listed on the Catalist Board of the Singapore Exchange, Elektromotive Group Limited (“**Elektromotive**”) is involved in the business of providing technology and engineering solutions for electric vehicle recharging stations across Asia.

The Group's subsidiary, Elektromotive Limited (United Kingdom) (“**Elektromotive UK**”) is one of UK's leading providers of electric vehicle recharging stations. Elektromotive UK's main product is the Elektrobay, a recharging station for on-street or multi-storey car park use, with more than 4,500 units installed across the United Kingdom and globally.

With electric vehicle-related technologies and solutions still in their infancy in Asia, the Group is very positive on its expansion into China and other key Asian markets using Elektromotive UK's advanced know-how. Through its recharging solutions, the Group aims to be a critical part of the private and public momentum to help significantly reduce emissions and fossil fuel consumption across Asia.

The Group is also involved in the publishing and sale of periodicals and magazines and events management. The Group publishes more than 10 titles in different languages primarily in Singapore and Malaysia.

For more information on Elektromotive, please visit [www.egl.com.sg](http://www.egl.com.sg)

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## **Forward Looking Statements**

*Certain statements contained within the press release are forward looking statements and are based on current expectations, estimates and projections about the potential returns of the Group and industry and markets in which the Group operates, the directors' beliefs and assumptions made by the directors. Words such as "expects", "anticipates", "should", "intends", "plans", "believes", "seeks", "estimates", "projects", "pipeline" and variations of such words and similar expressions are intended to identify such forward looking statements and expectations. These statements are not guarantees of future performance or the ability to identify and consummate investments and involve certain risks, uncertainties, outcomes of negotiations and due diligence and assumptions that are difficult to predict, qualify or quantify. Therefore, actual outcomes and results may differ materially from what is expressed in such forward looking statements or expectations. Among the factors that could cause actual results to differ materially are: the general economic climate, competition, interest rate levels, loss of key personnel, the result of legal and commercial due diligence, the availability of financing on acceptable terms and changes in the legal or regulatory environment.*

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