

OTHERS TOP GLOVE CORPORATION BHD ("TOP GLOVE" OR THE "COMPANY") TOP GLOVE AFFIRMS COMMITMENT TO REMEDIATE MIGRANT WORKERS BASED ON AMOUNT RECOMMENDED BY INDEPENDENT CONSULTANT

TOP GLOVE CORPORATION BHD

Type	Announcement
Subject	OTHERS
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Further to our announcement made on 7 September 2020, the Board of Directors of Top Glove wishes to update that the Company affirmed its commitment to remediating its migrant workers with respect to recruitment fees previously paid by the migrant workers to agents or other parties.

The remediation will now be based on the revised sum of approximately RM136 million, in accordance with recommendations by the independent consultant, following the completion of the independent consultant's comprehensive verification work. Migrant workers will receive remediation over the next 10 months, from October 2020 onwards. Top Glove had earlier made the first two remediation payments in August and September 2020.

Top Glove has duly submitted the necessary information to the U.S. Customs and Border Protection and is following up closely with them, with a view to an expeditious resolution of the matter and revocation of the Withhold Release Order.

Top Glove will continue to provide updates on developments as they occur.

The announcement is dated 6 October 2020.

Announcement Info

Company Name	TOP GLOVE CORPORATION BHD
Stock Name	TOPGLOV
Date Announced	06 Oct 2020
Category	General Announcement for PLC
Reference Number	GA1-07092020-00101