TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

RECEIPT OF STATUTORY DEMAND BY SUBSIDIARY

The Board of Directors (the "**Board**") of TT International Limited (the "**Company**") wishes to announce that its 51% owned subsidiary, Big Box Pte Ltd (Receivers & Managers Appointed) ("**BBPL**") has received a statutory demand dated 13 March 2018 ("**Statutory Demand**") from the solicitors of SCB Building Construction Pte Ltd (f.k.a. Jian Huang Construction Co Pte Ltd) ("**SCB**"). The Statutory Demand demands payment of *inter alia* a sum of approximately S$5.2 million in respect of a judgment obtained by SCB from the High Court of the Republic of Singapore on 25 January 2018 in respect of its claim against BBPL. The Statutory Demand states that if BBPL fails to secure or compound SCB's claim within twenty-one (21) days from the date of service of the Statutory Demand, BBPL shall be deemed to be unable to pay its debts and SCB shall be entitled to make an application for a winding-up order to be made against BBPL.

The Company is assessing the impact of the Statutory Demand and the possibility of an amicable resolution to the matter. The Company will continue to keep all its stakeholders updated on any material development on a timely basis once available.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin
Company Secretary

19 March 2018