NEW SILKROUTES GROUP LIMITED

(Company Registration No. 199400571K)
(Incorporated in the Republic of Singapore)

PROPOSED AMENDMENTS TO THE CONSTITUTION

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company is proposing to seek the approval of the shareholders of the Company (the "**Shareholders**") to amend its constitution (the "**Constitution**", previously known as the memorandum and articles of association).

The Companies (Amendment) Act 2014 of Singapore, which was passed in Parliament on 8 October 2014 and took effect in two phases on 1 July 2015 and 3 January 2016 respectively, the Companies (Amendment) Act 2017 of Singapore, which was passed in Parliament on 10 March 2017 and took effect in phases on 31 March 2017, 23 May 2017, 11 October 2017 and 31 August 2018 respectively, and the Companies Business Trusts and Other Bodies (Miscellaneous Amendments) Act 2023, which was passed in Parliament on 9 May 2023 and took effect on 1 July 2023, introduced wide-ranging changes to the Companies Act 1967 of Singapore (the "**Companies Act**") previously in force. Amongst others, the changes aim to reduce regulatory burden on companies, provide for greater business flexibility and improve the corporate governance landscape in Singapore.

On 22 March 2017, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") announced amendments to the listing manual of the SGX-ST (the "**Listing Manual**") for the purposes of alignment with certain provisions of the Companies (Amendment) Act 2014 of Singapore, which took effect from 31 March 2017. These amendments were introduced to *inter alia* enable listed companies to undertake electronic communications with its shareholders, provided the issuer has obtained consent, whether express, deemed or implied, from the relevant shareholders.

Accordingly, the Company is proposing to amend its Constitution to permit the electronic transmission of notices and documents under the deemed and implied consent regimes and update its Constitution to align with the prevailing listing rules as set out in the Listing Manual. The electronic communication regime set out in the Listing Manual will, *inter alia*, result in environmental benefits which are in line with the Company's sustainability efforts, provide the flexibility to reduce costs, and increase operational efficiency and speed in communications for the Company.

The proposed amendments to the Constitution are subject to the approval of Shareholders by way of a special resolution at an extraordinary general meeting ("**EGM**") to be convened.

A circular containing, *inter alia*, further details of the proposed amendments to the Constitution, together with a notice of the EGM in connection therewith, will be despatched to Shareholders in due course.

FOR AND ON BEHALF OF THE BOARD

Mr. Han Binke
Executive Directors and CEO
22 January 2024