

TTJ Holdings Limited

FY2019

Results Briefing





Widely known as one of the largest **structural steel fabricators** with a reputation as a **leading structural steel specialist**

S1-accredited company with operations in Singapore and Malaysia

Provides structural steel for diverse industries including many iconic projects in Singapore

Max. annual capacity: 42,000 tonnes of normal structural steel



Financial Performance

FY2019

KEY HIGHLIGHTS

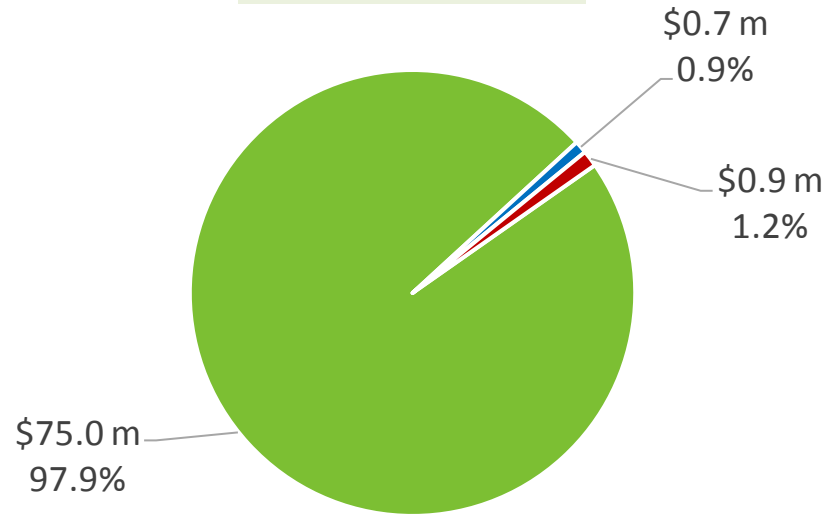


	FY2017	FY2018	FY2019
Revenue (\$\$'M)	82.9	92.5	76.6
Profitability (\$\$'M)	FY2017	FY2018	FY2019
Gross Profit	20.4	19.0	12.0
Net Attributable Profit	10.9	8.9	3.8
Margins (%)	FY2017	FY2018	FY2019
Gross Profit	24.6	20.5	15.7
Net Profit	13.2	9.6	5.0

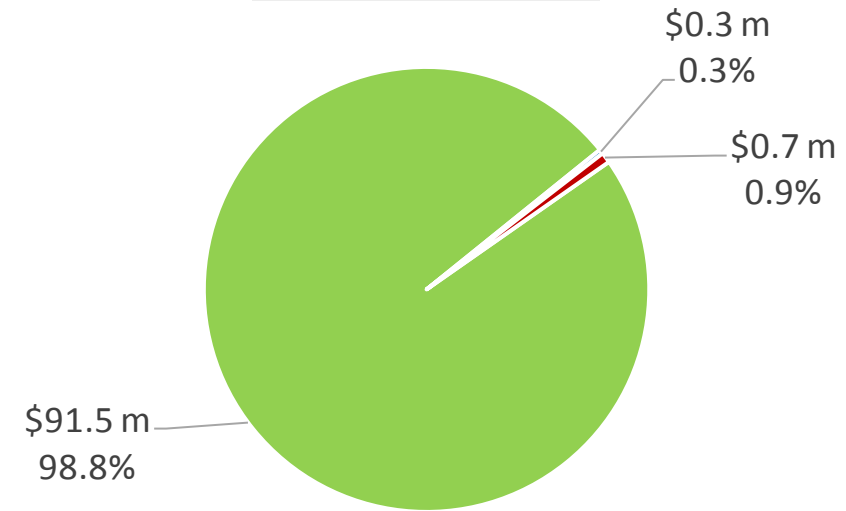
SEGMENTAL REVENUE



FY2019 Revenue



FY2018 Revenue



■ Structural Steel ■ Waste Management and Treatment ■ Others

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- **Overall revenue decreased 17% yoy**
- **Structural Steel revenue decreased 18% yoy**
 - Less work completed for on-going projects and delays arising from rescheduling of certain projects
- **Waste Management and Treatment revenue remained low**
 - Business segment in its infancy growth phase

KEY FINANCIAL INDICATORS



Profitability Ratios	FY2018	FY2019
EPS (\$'cts)	2.55	1.09
Return on Assets (%)	5.4	2.2
Return on Equity (%)	6.4	2.6

Financial Position (\$\$'M)	As at 31 Jul 2018	As at 31 Jul 2019
Total assets	166.7	173.2
Total liabilities	27.6	30.0
Shareholders' equity	138.8	140.0

Net Asset Value	As at 31 Jul 2018	As at 31 Jul 2019
Net asset value per share (\$'cts)	39.71	40.05

Cashflow (\$\$'M)	FY2018	FY2019
Net cash (used in) / from operating activities	(1.3)	7.6
Net cash (used in) investing activities	(23.3)	(23.8)
Net cash (used in) financing activities	(1.1)	(1.1)
Cash and cash equivalents	56.6	39.3



Business Updates

FY2019



KEY BUSINESS UPDATES IN FY2019



11 Oct 2018

Acquired property, land and machinery in **Thailand** for undertaking a **wood pellet manufacturing** business for S\$6.0 million

22 Apr 2019

Acquired property and machinery in **Singapore** for undertaking a **wood pellet manufacturing** business for S\$16.2 million

- ✓ Jumpstart our foray into waste management industry
- ✓ Taps into growing demand for wood pellets from Asia, especially Japan and South Korea, where new biomass-consuming power plants are scheduled to be operational by 2020

ORDER BOOK



Order Book of
\$182 million
@ 23 September 2019
to be substantially fulfilled
between FY2020 and FY2022





Industry Outlook

FY2019

CONSTRUCTION DEMAND IN SINGAPORE

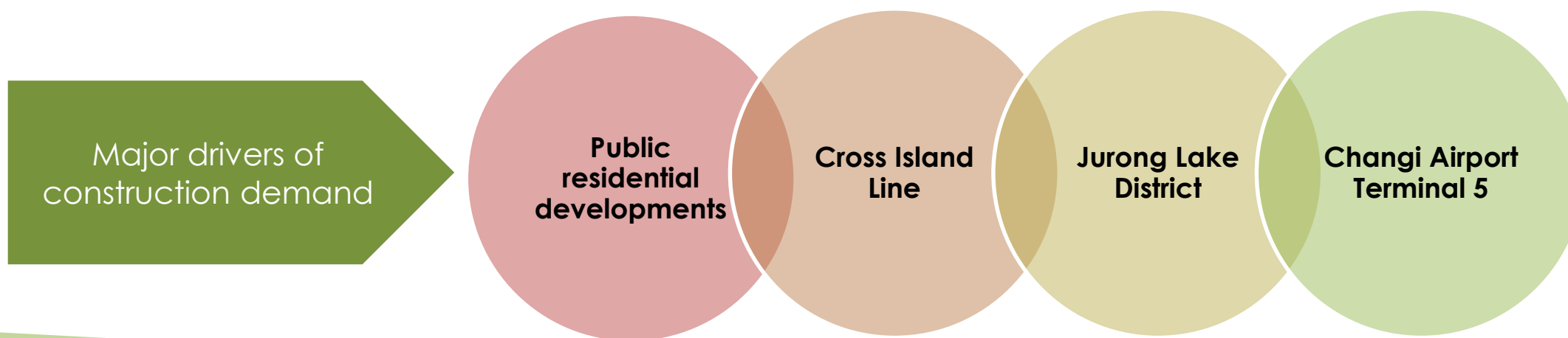


Construction Demand Forecasts by Building and Construction Authority (BCA)

Year	Construction demand (Value of contracts awarded, S\$'billion)		
	Public	Private	Total
2018 (p)	18.4	12.1	30.5
2019 (f)	16.5 - 19.5	10.5 - 12.5	27 - 32
2020 - 2021 (f)	16 - 20 per year	11 - 14 per year	27 - 34 per year
2022 - 2023 (f)	16 - 20 per year	12 - 15 per year	28 - 35 per year

p - preliminary; f - forecast

Source: 14 Jan 2019, BCA media release - Singapore's total construction demand to remain strong this year



POTENTIAL PROJECTS IN SINGAPORE



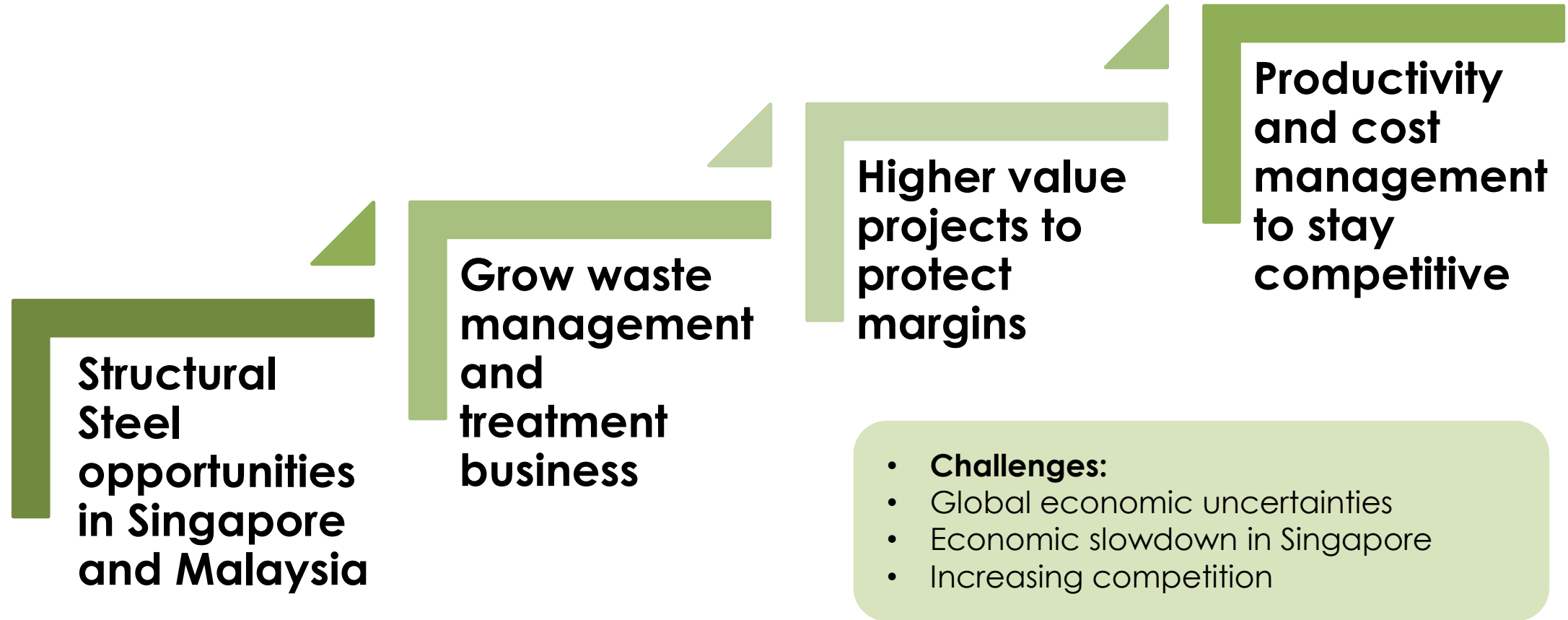
Public Sector Projects

- **Healthcare:** Integrated Intermediate Care Hub @ Healthcity Novena; Proposed Integrated Health Campus @ Woodlands
- **Changi Airport:** Terminal 5, A&A works to Terminal 2
- **Industrial:** Integrated Waste Management Facility @ Tuas
- **Transport:** Cross Island Line; Thomson-East Coast Line; Jurong Region Line; Eastern Region Line; Integrated Train Testing Centre
- **Utilities:** PUB's water reclamation and sewerage projects
- **Government:** ICA Building, MHA Building, Tactical Inspection Centre, Police Building at Toa Payoh, Home Team NS Club House
- **Recreational:** Mandai Bird Park East Arrival Node; Mandai Rainforest Package C, Mandai Boardwalk

Private Sector Projects

- **Jurong Island:** Arkema Symphony Project; Banyan Combined Cycle Power Plant; Kuraray ES Project MC2,
- **Commercial:** DELM Automotive Project; SF Project in Jurong Innovation District,

OUTLOOK AND BUSINESS STRATEGY



Thank You

