



(Incorporated in the Republic of Singapore)
(Company Registration No. 198600740M)

**ANNOUNCEMENT PURSUANT TO RULE 704(5) OF THE CATALIST RULES
- ADJUSTMENT TO FULL YEAR RESULTS ANNOUNCED ON 26 FEBRUARY 2016**

The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its unaudited financial statements for the financial year ended 31 December 2015 (“**FY2015**”) (the “**Unaudited Financial Statements**”) which was announced on 26 February 2016.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce that, subsequent to the release of the Unaudited Financial Statements, there was a reclassification made to the Consolidated Balance Sheet of the audited financial statements of the Group for FY2015 (the “**Audited Financial Statements**”).

The variance between the Unaudited Financial Statements and the Audited Financial Statements, along with the corresponding explanation, is set out below.

Consolidated Balance Sheet as at 31 December 2015

	Unaudited Financial Statements	Audited Financial Statements	Difference
	S\$'000	S\$'000	S\$'000
Property, plant and equipment	3,949	2,045	(1,904)
Non-current assets held for sale	-	1,904	1,904

The variance presented in the table above was due to the proposed disposal of a property owned through the Group’s 90%-owned subsidiary, ASA Multiplate (M) Sdn. Bhd. (“**ASA Multiplate**”). ASA Multiplate had, on 13 August 2015, entered into a Sale and Purchase Agreement with Newway Electronics Sdn Bhd (“**Newway Electronics**”), to dispose of the property and had received a letter of consent to transfer the property in favour of Newway Electronics from the relevant authority on 22 March 2016. Please refer to the Company’s announcement dated 22 March 2016 for further details on the proposed disposal. As such, an amount of S\$1,904,000, being the fair value of the property, had been reclassified from the property, plant and equipment account to the non-current assets held for sale account, as presented in the Audited Financial Statements.

BY ORDER OF THE BOARD OF DIRECTORS

Dato’ Michael Loh Soon Gnee
Executive Chairman and Chief Executive Officer
11 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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