

## **Establishment of A Representative Office in Indonesia**

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The Board of Directors (the "Board") of IFS Capital Limited (the "Company" together with its subsidiaries, the "Group") wishes to announce that its indirect wholly-owned subsidiary, Lendingpot Private Limited ("Lendingpot") has established a representative office in Indonesia (the "Representative Office").

The Representative Office has been established to conduct market research and feasibility studies and to promote Lendingpot's services in Indonesia.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of the Representative Office, other than through their respective shareholdings in the Company (if any).

By Order of the Board Chionh Yi Chian / Angeline Ng Company Secretary / Assistant Company Secretary 28 October 2022