

**MIRACH ENERGY LIMITED**  
**COMPANY REGISTRATION NO. 20030597E**

---

**APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR AN EXTENSION OF TIME TO DEFER ITS ANNUAL GENERAL MEETING (“AGM”) AND TO RELEASE ITS ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)**

---

Reference is made to the Company’s announcement of 3 April 2020 in respect of the Company’s application to Accounting and Corporate Regulatory Authorities and Singapore Exchange Securities Trading Limited (“SGX-ST”) to defer the holding of its AGM till 29 June 2020.

The Board of Directors (the “**Board**”) of Mirach Energy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that after having carefully assessed the current progress of the audit and in consultation with the auditor of the Company, Messrs BDO LLP (“**BDO**”), the Company submits that, the Company will be unable to issue its annual report by the 15 April 2020 timeline, despite having worked under a very tight schedule over the past few weeks amidst this COVID-19 pandemic situation due to the following reasons:-

- a. The audit review and audit information verification process by the auditors has not progressed smoothly to meet the tight schedule. This is particularly so for the principal subsidiary of the Company, namely RCL Kelstar Sdn Bhd (“**RCL**”). RCL is based in Malaysia and the audit is performed by BDO’s counterpart in Malaysia (“**BDO MY**”). Due to the quarantine rules and The Movement Control Order (“**MCO**”) imposed by the Malaysian Government for the period 18 March to 14 April 2020, the BDO MY’s and RCL’s local management teams have been working from home since 18 March 2020 and this has caused some delay to the audit schedule as communication between the local management team and the auditors were affected and additional time and explanation were required to clarify certain audit matters.
- b. Some audit confirmations for RCL’s customers based in China and Malaysia have not been received until to-date to enable the BDO MY team to finalize and complete the RCL audit.
- c. The resident directors of RCL will be unable to get their signatures for the financial statements of RCL, once the audit completes, to be attested by any Commissioner for Oaths in Malaysia as such services are not available during MCO period in Malaysia. Moreover, it is also an offence under MCO for the resident directors to leave their home for attestation services. With the announcement of the Malaysian Government on 10 April 2020 which extended the MCO from 14 April till 28 April 2020, it would be unlikely for the audit of RCL to be completed before 28 April 2020.

In view of the above reasons, the Company has submitted an application to SGX-ST for an extension of time to defer its AGM till 29 June 2020 and to release its annual report for FY2019 by 15 May 2020.

The Company will provide an update on the outcome of the application once available.

By Order of the Board of  
Mirach Energy Limited

Chan Shut Li, William  
Executive Chairman

Date: 13 April 2020