

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Stanmore Coal Limited (Stanmore Coal)

ACN/ARSN 131 920 968

1. Details of substantial holder (1)

Name Golden Energy and Resources Limited (**GEAR**), Golden Investments (Australia) Pte. Ltd. (**Golden Investments**), PT Dian Swastatika Sentosa Tbk, PT Sinar Mas Tunggal, PT Sinar Mas, Pt Sinar Mas Cakrawala, PT Sinarindo Gerbangmas, their related bodies corporate set out in Annexure A, Franky Oesman Widjaja, Indra Widjaja, and Muktar Widjaja (**GEAR Entities**), Halim Susanto, Ascend Financial Holding Ltd, Ascend Capital Advisors Pte. Ltd. and Ascend Global Investment Fund SPC (**Ascend Entities**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 02/04/2020
The previous notice was given to the company on 02/04/2020
The previous notice was dated 02/04/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (ORD)	80,291,962	31.35%	130,608,062	51.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
02/04/2020	Golden Investments, GEAR, PT Dian Swastatika Sentosa Tbk, PT Sinar Mas Tunggal, PT Sinar Mas, PT Sinar Mas Cakrawala, PT Sinarindo Gerbangmas, Franky Oesman Widjaja, Indra Widjaja and Muktar Widjaja (GEAR Controllers) and the Ascend Entities	Acquisition of relevant interest as a result of on-market acquisitions of Stanmore Coal shares made by Petra Capital as broker on behalf of Golden Investments under item 2 of section 611 of the Corporations Act	\$1.00 per share	50,316,100 ordinary shares	50,316,100

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Golden Investments			Person entitled to be registered as holder		
GEAR and GEAR Controllers					
Ascend Entities	HSBC Custody Nominees (Australia) Limited	Golden Investments	Relevant interest in shares in which Golden Investment has a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth), pursuant to control of holding entities and shareholding in Golden Investments.	130,608,062 ordinary shares	51.00%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses


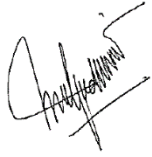
The addresses of persons named in this form are as follows:

Name	Address
Ascend Financial Holding Ltd	Ground Floor, Coastal Building, Wickhams Cay II, PO Box 3169, Road Town, Tortola, British Virgin Islands
Ascend Capital Advisors Pte. Ltd.	1 Kim Seng Promenade # 10-01 Great World City East Tower Singapore 237994
Ascend Global Investment Fund SPC	Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands
Golden Energy and Resources Limited	20 Cecil Street, #05-05 PLUS, Singapore 049705
PT Dian Swastatika Sentosa Tbk	Sinar Mas Land Plaza Tower II, 6th Floor, Jl. MH Thamrin No. 51, Jakarta Pusat 10350, Indonesia

Annexure A

This is Annexure A of 1 page referred to in the Form 604 – notice of change of interest of substantial holder dated 3 April 2020

Signature

print name	Pauline Lee, GEAR	Mulyadi Tjandra, Ascend	capacity	Authorised persons
sign here			date	03 / 04 / 2020

Name	Address
Golden Energy and Resources Limited	20 Cecil Street, #05-05 PLUS, Singapore 049705
PT Dian Swastatika Sentosa Tbk	Sinar Mas Land Plaza Tower II, 6th Floor, Jl. MH Thamrin No. 51, Jakarta Pusat 10350, Indonesia
PT Sinar Mas Tunggal	
PT Sinar Mas	
PT Sinar Mas Cakrawala	
PT Sinarindo Gerbangmas	
Franky Oesman Widjaja	
Indra Widjaja	
Muktar Widjaja	