81 Ubi Avenue 4 #03-11
UB.One Singapore 408830
T +65 6309 9088
F +65 6305 0489

**POLARIS LTD.**
Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

The Board of Directors of Polaris Ltd. (the "Company") wishes to announce that pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B - Rules of Catalist (the "**Catalist Rule**"), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting ("**AGM**") dated 14 April 2016 except for Resolutions 5 and 6, were duly approved and passed by the shareholders at the AGM held on 29 April 2016.

The results of the poll on each of the resolution put to vote at the AGM are set out below for information:

| NO. | Ordinary Resolution | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | No. of Shares | As a % of total number of votes for the resolution (%) | No. of Shares | As a % of total number of votes for the resolution (%) |
| 1. | Adoption of the Audited Financial Statements, Directors' Statement and Auditors' Report for the year ended 31 December 2015 | 8,413,398,292 | 8,413,309,598 | 100 | 88,694 | 0 |
| 2. | Re-election of Ms Juliana Julianti Samudro as a Director under Article 86 of the Company's Articles of Association | 8,413,398,292 | 8,413,309,598 | 100 | 88,694 | 0 |
| 3. | Proposed Change of Auditors | 8,413,398,292 | 8,413,343,092 | 100 | 55,200 | 0 |
| 4. | Approval of Directors' Fees of S$110,000 for the year ended 31 December 2015 | 8,343,398,292 | 8,343,309,498 | 100 | 88,694 | 0 |
| 5. | Authority to allot and issue shares | 8,413,398,292 | 139,319,350 | 1.66 | 8,274,078,942 | 98.34 |
| 6. | Proposed Adoption of the Polaris Performance Share Plan | 8,413,398,292 | 139,319,350 | 1.66 | 8,274,078,942 | 98.34 |

**ABSTAIN PARTIES**

No parties were required to abstain from voting on any resolution tabled at the AGM.

**SCRUTINEER**

T S Tay Public Accounting Corporation was the appointed scrutineer for the AGM.

**By Order of the Board**
**Ang Chuan Hui, Peter**
**Executive Director & CEO**

**29 April 2016**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Yap Wai Ming:*
*Tel: 6389 3000*
*Email: waiming.yap@morganlewis.com*