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UEN 196800351N

Update Of Civil Action Regarding Ownership of Land Plots in Jakarta

Keppel Ltd. (the “**Company**”) refers to its announcements on 17 March 2025, 23 February 2026, 18 March 2026 and 26 May 2026 (“**Announcements**”), in relation to a civil action commenced by an individual, Tumpal Hutabarat (“**Claimant**”), against PT. Kepland Investama (“**PT. Kepland**”), a wholly-owned subsidiary of the Company.

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

As announced by the Company on 26 May 2026, the High Court of DKI Jakarta had on 13 May 2026 affirmed the earlier decision of the South Jakarta District Court, and similarly ruled that the Claimant’s lawsuit was inadmissible (“**Appeal Decision**”).

The Company wishes to update that the Claimant has filed a further appeal (cassation) against the Appeal Decision to the Supreme Court of Republic of Indonesia via the South Jakarta District Court (the “**Cassation**”).

PT. Kepland’s Indonesian counsel maintains its opinion that PT. Kepland’s land certificates are the strongest proof of ownership in accordance with Indonesian Agrarian Law. The Company does not expect the Cassation to have a material impact on its operations and the overall financial performance of the Company. The Company will continue to keep Shareholders updated on material developments in relation to the court proceedings as appropriate.

27 June 2026