



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

CITIC Envirotech Secured RMB 302 million (SGD 62 million) Wastewater Treatment Plant Upgrading EPC Project in Fujian, China

The Board of Directors of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Company secured two Engineering, Procurement and Construction (“EPC”) projects in Fujian Province, China.

The first project, with contract sum of RMB 247 million (SGD 51 million), is awarded by Fujian Haixia Environmental Protection Group Co. Ltd (“Fujian Haixia”). The project is to upgrade Fujian Haixia’s existing 400,000 m³/day conventional wastewater treatment plant (“WWTP”) using CEL’s Membrane Bioreactor (“MBR”) technology. The treated water quality will improve from Grade 1B to Grade 1A discharge standard. CEL completed a 200,000 m³/day MBR plant for Fujian Haixia in 2015. The MBR plant has been a success in terms of project execution, operation efficiency and it has produced consistent good quality treated wastewater.

The second project, with contract sum of RMB 55 million (SGD 11 million), is to upgrade a 40,000 m³/day conventional textile industrial WWTP using MBR technology. The WWTP is located in Shi Shi City (石狮市), which is well known for its garment and textile industries.

CEL is a pioneer and leader in MBR technology and it has an established track record in both large-scale municipal and industrial MBR projects. The Company’s wholly-owned subsidiary, Memstar Pte Ltd (“Memstar”), is one of the world’s largest manufacturers of the membrane used in MBR technology. In 2016, CEL completed the upgrading and expansion of four wastewater treatment plants with a total capacity of 750,000 m³/day in Chengdu to meet category IV surface-water discharge standard. Memstar’s membrane is also behind the 600,000 m³/day Huaifang Wastewater Reclamation Plant in Beijing, which is currently the largest MBR in the world.

“CEL is a technology-driven integrated environmental solutions provider. We believe our MBR technology, which provides excellent treated water quality with small footprint, will be used even more widely in the upgrading of existing conventional treatment plants as the Chinese government moves firmly towards building a “Beautiful China” and cleaning up its waterways.” Said Dr Lin Yucheng, Group CEO and Executive Director of CEL.

The projects will commence immediately and are expected to be completed by 30 June 2018. The project has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above projects.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
8 November 2017