iFAST Corporation Ltd.
(Company Registration No. 200007899C)
(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN AN ASSOCIATE COMPANY

The board of directors (the "Directors" or the "Board") of iFAST Corporation Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has increased its shareholding in the Company's associate company, Providend Holding Private Limited ("Providend"), from 30% to 31.66% through the acquisition of 2,893 ordinary shares from some existing shareholders of Providend at the total cash consideration of S$48,023.80, which is equivalent to S$16.60 per ordinary share ("Purchase Price").

The Purchase Consideration was arrived at on a willing buyer and willing seller basis after taking into consideration the latest valuation price of Providend's share and the Purchase Price was 10% lower than the said valuation.

Providend is an investment holding company and its subsidiary, Providend Ltd, is a licensed financial adviser and a registered fund management company with Monetary Authority of Singapore. The investment in Providend is in line with the Group's strategic role of being a partnership with financial advisory companies in the wealth management industry in Singapore.

The aforementioned transaction was financed through internal resources and is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the said transaction save for their interest arising by way of their shareholdings and/or directorships, as the case may be, in the above transaction.

By Order of the Board

Lim Chung Chun
Chairman / Chief Executive Officer

6 February 2018