

**KING WAN CORPORATION LIMITED**Incorporated in the Republic of Singapore  
(Company Registration No. 200001034R)**ANNOUNCEMENT PURSUANT TO  
CLAUSE 704(16) OF THE SGX LISTING MANUAL****ANNOUNCEMENT ON  
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")**

King Wan Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 14 September 2020 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>AGM</b>					
Ordinary Resolution 1 To receive and adopt the Directors' Statements, Audited Financial Statements and Auditors' Report for the financial year ended 31 March 2020	193,241,013	193,241,013	100.00	0	0.00
Ordinary Resolution 2 To re-elect Mr Chua Hai Kuey as Director	170,993,337	170,993,337	100.00	0	0.00
Ordinary Resolution 3 To re-elect Ms Siraarpa Siriviriyakul as Director	193,241,013	193,241,013	100.00	0	0.00
Ordinary Resolution 4 To approve the Directors' fees for the financial year ending 31 March 2021, payable quarterly in arrears	193,241,013	193,241,013	100.00	0	0.00
Ordinary Resolution 5 To appoint BDO LLP as Auditor of the Company in place of the retiring Auditor, Deloitte & Touche LLP	193,241,013	193,241,013	100.00	0	0.00
Ordinary Resolution 6 To authorise the Directors to allot and issue shares	193,241,013	193,241,013	100.00	0	0.00
Ordinary Resolution 7 To approve the proposed renewal of Share Purchase Mandate of the Company	93,593,112	93,593,112	100.00	0	0.00

B. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
<b>AGM</b>		
Resolution 2 - To re-elect Mr Chua Hai Kuey as Director	CHUA HAI KUEY	22,247,676
Resolution 7 - To approve the proposed renewal of Share Purchase Mandate of the Company	CHUA ENG ENG	33,461,906
	CHUA HAI KUEY	22,247,676
	CHUA KIM HUA	43,938,319

Ardent Business Advisory Pte Ltd was appointed as the Scrutineer for the AGM.

**Statement Pursuant to Rule 704(8) of the Listing Rules**

Ms Siraarpa Siriviriyakul was re-elected as a Director of the Company and she shall remain as member of the Audit Committee and Remuneration Committee. Ms Siraarpa Siriviriyakul shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

CHUA ENG ENG

Director

Singapore  
29 September 2020