PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

CHANGE OF COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**")of PEC Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement "Change - Announcement of Appointment" dated 8 September 2023 and wishes to announce the change in its Board and Board Committees following the appointment of Ms Tan Peck Hong Yvonne ("**Ms Yvonne Tan**") as an Independent Director on 8 September 2023.

The Board is pleased to announce that its Nominating Committee has been taking very active steps in the appointment of another independent director to serve on the Board subsequent to Mr David Wong Cheong Fook's redesignation as Non-Executive and Non-Independent Director on 8 January 2023. Accordingly, and on the recommendation of the Nomination Committee, the Board has approved the change to the composition of the Board and the Board Committees as follows:

- the appointment of Ms Yvonne Tan as an Independent Director of the Company with effect from 8 September 2023.

- the appointment of Ms Yvonne Tan as a member of the Audit and Risk Management Committee, Nominating Committee and the Remuneration Committee with effect from 8 September 2023.

In appointing Ms Yvonne Tan as stated above, the Board has considered, among others, the recommendation of the Nominating Committee and has reviewed and considered the qualifications, work experience and suitability of Ms Yvonne Tan. The Board is satisfied that Ms Yvonne Tan is independent and possesses the requisite experience and capabilities to assume the responsibilities of an Independent Director.

With effect from 8 September 2023, the composition of the Board and Board Committees shall be as follows: -

(A) Board of Directors

Ms Edna Ko Poh Thim (Executive Chairman)
Mr Robert Dompeling (Group Chief Executive Officer)
Mr Wong Peng (Non-Executive and Non-Independent Director)
Mr David Wong Cheong Fook (Non-Executive and Non-Independent Director)
Ms Joy Tan Whei Mien (Lead Independent Director)
Mr Pek Hak Bin (Independent Director)
Mr Winston Ngan Wan Sing (Independent Director)
Ms Yvonne Tan (Independent Director)

(B) Audit and Risk Management Committee

Mr Winston Ngan Wan Sing (Chairman)
Mr David Wong Cheong Fook
Ms Joy Tan Whei Mien
Mr Pek Hak Bin
Ms Yvonne Tan

(C) Nominating Committee

Ms Joy Tan Whei Mien (Chairman)
Mr David Wong Cheong Fook
Mr Pek Hak Bin
Mr Winston Ngan Wan Sing
Ms Yvonne Tan

(D) Remuneration Committee

Mr Pek Hak Bin (Chairman)
Mr David Wong Cheong Fook
Ms Joy Tan Whei Mien
Mr Winston Ngan Wan Sing
Ms Yvonne Tan

BY ORDER OF THE BOARD

Siau Kuei Lian
Company Secretary
8 September 2023