

**GLOBAL PALM RESOURCES HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200921345M)

**PROPOSED ACQUISITION OF 95% OF THE ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF PT CEMARU LESTARI – CORRIGENDUM TO THE ANNOUNCEMENT DATED 28 APRIL 2020**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement entitled “Proposed Acquisition of 95% of the Issued and Paid-up Ordinary Share Capital of PT Cemarum Lestari” dated 28 April 2020 (“**Previous Announcement**”).

The board of directors (the “**Board**” or “**Directors**”) of Global Palm Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcement and wishes to make a correction in the table set out in section 7(a) of the Previous Announcement. The row reflecting Dr Suparno’s “deemed interest” in Shares and “total” number of Shares should be “-“. Please refer to the table below instead.

| Directors and/or substantial Shareholders              | Direct Interest |       | Deemed Interest |     | Total         |       |
|--|-----------------|-------|-----------------|-----|---------------|-------|
|  | No. of Shares   | (%)   | No. of Shares   | (%) | No. of Shares | (%)   |
| <b>Directors</b>                                       |                 |       |                 |     |               |       |
| Dr Suparno   | -               | -     | -               | -   | -             | -     |
| Mr Swandono  | -               | -     | -               | -   | -             | -     |
| Yee Kit Hong   | -               | -     | -               | -   | -             | -     |
| Murugiah Rajaram                                       | -               | -     | -               | -   | -             | -     |
| Guok Chin Huat Samuel                                  | -               | -     | -               | -   | -             | -     |
| <b>Substantial Shareholders (other than Directors)</b> |                 |       |                 |     |               |       |
| GPR Investment Holdings Limited <sup>(2)</sup>         | 151,743,600     | 77.46 | -               | -   | 151,743,600   | 77.46 |

Save for the above, there are no other changes to the Previous Announcement.

By Order of the Board

**Mr Yee Kit Hong**  
**Lead Independent and Non-Executive Director**  
23 September 2020