METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Metro Investments Holdings Pte. Ltd. (formerly known as Metro Development Holdings (S) Pte Ltd) ("**Metro Investments Holdings**"), a wholly-owned subsidiary of the Company, has set up the following wholly-owned subsidiary :

Name of Corporation	:	Metro Prop Investments Ltd ("**Metro Prop Investments**")
Country of Incorporation		Mauritius
Registered legal holder	:	Metro Investments Holdings
Issued and paid up capital	:	1,000 ordinary shares of US$1 each
Business activities	:	Investment holding

Metro Prop Investments has also incorporated the following wholly-owned subsidiary :

Name of Corporation	:	Metro Property (BVI) Limited ("**Metro Property BVI**")
Country of Incorporation		British Virgin Islands
Registered legal holder	:	Metro Prop Investments
Issued and paid up capital	:	1 ordinary share of US$1 each
Business activities	:	Investment holding

The setting up of Metro Prop Investments and Metro Property BVI is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
24 October 2018