HEATEC JIETONG HOLDINGS LTD.
Heat Transfer & Piping System Specialist

(Company Registration No.: 200717808Z)
(Incorporated in Singapore)

(A) CHANGE OF NAME OF AUDIT COMMITTEE TO AUDIT AND RISKS MANAGEMENT COMMITTEE;
(B) APPOINTMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR;
(C) APPOINTMENT OF ALTERNATE DIRECTOR; AND
(D) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES.

The board of directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") wishes to announce the following with effect from 28 July 2018:

A. Change of Name of Audit Committee to Audit and Risks Management Committee

The Company's Audit Committee has been renamed as Audit and Risks Management Committee (the "**ARMC**").

B. Appointment of Independent Director

Ms Lie Ly @ Liely Lee ("**Ms Lee**") has been appointed as a Non-Executive and Independent Director of the Company. Following her appointment, she will also be appointed as the Chairman of the ARMC and a member of the Remuneration Committee (the "**RC**") of the Company.

The Board considers Ms Lee to be independent pursuant to Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"). The particulars of Ms Lee, as required under Rule 704(6) of the Catalist Rules, will be announced separately today.

C. Appointment of Alternate Director

Mr Loke Weng Seng ("**Mr Loke**") has been appointed as an Alternate Director to Mr Lim Soon Hock ("**Mr Lim**"), Non-Executive Chairman and Non-Independent Director of the Company.

The particulars of Mr Loke, as required under Rule 704(6) of the Catalist Rules, will be announced separately today.

D. Changes to the Composition of the Board and Board Committees

(a) Mr Anthony Ang Meng Huat has stepped down as the Chairman of the ARMC and remained as a member of the ARMC of the Company. He has been appointed as the Chairman of the RC, and has stepped down as a member of the Nominating Committee (the "**NC**") of the Company;

(b) Mr Lim has been appointed as a member of the NC and the RC of the Company;

(c) Mr Soon Jeffrey has been appointed as a member of the NC of the Company;

(d) Mr Chong Eng Wee has stepped down as a member of the RC of the Company; and

(e) Ms Lee has been appointed as the Chairman of the ARMC and a member of the RC following her appointment as a Non-Executive and Independent Director of the Company.

Consequent to the above changes and with immediate effect, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr Lim Soon Hock	- Non-Executive Chairman and Non-Independent Director
Mr Loke Weng Seng	- Alternate Director to Mr Lim Soon Hock
Mr Soon Jeffrey	- Executive Director and Chief Executive Officer
Mr Chong Eng Wee	- Non-Executive and Independent Director
Mr Anthony Ang Meng Huat	- Non-Executive and Independent Director
Ms Lie Ly @ Liely Lee	- Non-Executive and Independent Director

Audit and Risks Management Committee

Ms Lie Ly @ Liely Lee	- Chairman
Mr Chong Eng Wee	- Member
Mr Anthony Ang Meng Huat	- Member

Nominating Committee

Mr Chong Eng Wee	- Chairman
Mr Lim Soon Hock	- Member
Mr Soon Jeffrey	- Member

Remuneration Committee

Mr Anthony Ang Meng Huat	- Chairman
Mr Lim Soon Hock	- Member
Ms Lie Ly @ Liely Lee	- Member

The Board notes that the Company does not comply with the guidelines set out in the Singapore Code of Corporate Governance 2012 with regard to the composition of the NC whereby a majority of the members of the NC should be independent. The Board has decided to reconstitute the NC (with a majority of such members being not independent) to include directors who are familiar with the business and operations of the Group, and have relevant human resource experience such as board succession planning.

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director and Chief Executive Officer
27 July 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.